



MARCO POLO MARINE LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 200610073Z)

(the "Company")

**COMPLETION OF SUBSCRIPTION OF NEW SHARES IN PKR OFFSHORE CO., LTD.,
A 49% INDIRECTLY-HELD SUBSIDIARY OF THE COMPANY, BY CERTAIN GROUP
EMPLOYEES**

Unless otherwise defined, all capitalised terms used herein shall have the same meanings as ascribed to them in the announcement dated 17 April 2026 in relation to the PKRO Subscription (the "Initial Announcement").

The Board of Directors (the "Board") of Marco Polo Marine Ltd. (the "Company" and together with its subsidiaries, the "Group") refers to the Initial Announcement and wishes to announce that the PKRO Subscription has been completed on 8 June 2026. The aggregate consideration of NTD26,880,000 (approximately S\$1,080,000) has been paid in full in cash by the Subscribers.

Following completion of the PKRO Subscription, the Company's indirect shareholding interest in PKRO has decreased from 49% to approximately 46.5%, and PKRO remains an indirectly-held subsidiary of the Company.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer
8 June 2026