



golden energy and resources

GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199508589E

INCORPORATION OF A NEW SUBSIDIARY – GEAR RENEWABLES PTE. LTD.

The Board of Directors (“**Board**”) of Golden Energy and Resources Limited (“**GEAR**” or the “**Company**”) is pleased to announce that the Company has incorporated a new wholly-owned subsidiary in Singapore, namely, GEAR Renewables Pte. Ltd. (the “**New Subsidiary**”), with an issued share capital of US\$10,000 and initial paid-up share capital of US\$1.

The principal activity of the New Subsidiary includes investments in renewable energy projects, in line with GEAR’s vision to be a leading energy and mining company in Asia Pacific.

The incorporation of the New Subsidiary was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By Order of the Board

GOLDEN ENERGY AND RESOURCES LIMITED

Pauline Lee
Chief Financial Officer and Company Secretary
16 May 2019