

SINGAPORE MEDICAL GROUP LIMITED

(Company Registration No.: 200503187W)

PROPOSED ACQUISITION OF PHENIKS PTE. LTD. COMPLETION OF THE PROPOSED ACQUISITION

1. INTRODUCTION

The Board of Directors (the "**Board**") of Singapore Medical Group Limited (the "**Company**") refers to the announcements dated 1 March 2018 (the "**First Announcement**") and 6 April 2018 in relation to the proposed acquisition of 85% of the issued and paid up shares in the share capital in Pheniks Pte. Ltd. ("**Pheniks**") (the "**Proposed Acquisition**"), under which 6,055,364 new ordinary shares in the share capital of the Company (the "**Consideration Shares**") are to be issued and allotted to the Vendors as part of the consideration payable under the Proposed Acquisition.

All capitalised terms used and not defined herein shall have the same meanings given to them in the First Announcement.

2. COMPLETION OF THE PROPOSED ACQUISITION

The Board is pleased to announce that the Company has, on 23 April 2018 completed the Proposed Acquisition. Following the completion of the Proposed Acquisition, Pheniks is now an 85%-owned subsidiary of the Group, and the Consideration Shares have been issued to the Vendors as part of the consideration payable under the Proposed Acquisition.

By Order of the Board

Dr Beng Teck Liang
Executive Director and Chief Executive Officer

23 April 2018

*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this Announcement.*

This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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