



## ANNOUNCEMENT

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### VOLUNTARY DISSOLUTION OF DORMANT WHOLLY-OWNED SUBSIDIARY

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The Board of Directors of GL Limited (“**Company**”) wishes to announce the voluntary dissolution of its dormant indirect wholly-owned subsidiary, Steego Corporation (“**Steego**”), a Delaware corporation on 12 November 2019.

The dissolution was undertaken to rationalise the corporate structure of the Company and its subsidiaries (“**Group**”), and is not expected to have any material effect on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2020.

BY ORDER OF THE BOARD

SUSAN LIM  
Company Secretary  
13 November 2019