



ANNOUNCEMENT

LIQUIDATION OF DORMANT WHOLLY-OWNED SUBSIDIARY

The Board of Directors of GL Limited (“**Company**”) wishes to announce that it is voluntarily liquidating its dormant indirect wholly-owned subsidiary, Te Arawa Pte Ltd, a company incorporated in The Republic of Fiji.

The liquidation is undertaken to rationalise the corporate structure of the Company and its subsidiaries (“**Group**”), and is not expected to have any material effect on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2020.

BY ORDER OF THE BOARD

SUSAN LIM
Company Secretary
13 November 2019