



Summit Limited

(Company Registration No. 197501110N)
(Incorporated in the Republic of Singapore)
("Company" and together with its subsidiaries, the "Group")

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NEWS RELEASE:

Digital Safety & Walmart Enter Master Service Evaluation Agreement for DiSa's Digital Asset Protection Solution

Singapore, 3 June 2016 – Equation Summit Limited's wholly-owned subsidiary, Digital Safety Pte Ltd ("DiSa"), a Singapore-based Anti-Theft Solution provider is pleased to announce that effective 16 May 2016, DiSa and Walmart Stores Inc., ("Walmart") have mutually agreed to sign an Master Service Agreement – Evaluation ("MSA Evaluation") and Statement of Work ("SOW") to define partnership, roles and responsibilities for testing, evaluation and integration of the DiSa Anti-Theft Solution (Retail Asset Protection) into both a test and real world environment at the Point-of-Sale for Walmart.

Walmart, the largest retailer in the world, with annual sales approaching US\$500 billion; has explored and vetted the DiSa solution with the opportunity to dramatically alter the manner in which merchandise is displayed for sale on the retail sales floor; while reducing theft by the following sources:

- Internal or employee theft (according to industry sources, the largest source of theft or shrink)
- External theft (traditional shoplifting)
- Return Fraud (the fastest source of retail shrink)

The DiSa solution is the world's first digital Point-of-Sale Activation ("PoSA") solution. The DiSa solution offers end-to-end protection against theft and protects the retail asset from the point-of-production to

the point-of-sale. The DiSa solution is a low-cost solution that increases efficiencies both in the supply chain and in the retail store.

With DiSa, retailers will be able to stock product on the sales floor without fear of theft (no more product hiding in the backroom where it cannot be sold). Retailers will be able to merchandise more quickly; as they will not have to apply current AP (asset protection) standards such as 'keeper boxes', 'spider wraps' or other inefficient standards. These current standards cost Walmart both: 1) employee productivity and 2) heavy internal cost as these standards must be purchased, and repurchased. DiSa is designed to simplify the omni-channel retailer while 'selling more, and losing less'.

As mentioned, DiSa is designed for omni-channel retailing managing a wide-variety of transaction types including: 1) traditional brick transactions, 2) E-commerce transactions where DiSa will protect the purchase to the customers door (no more mail theft or theft from a delivery vehicle) 3) BOPIS (buy on-line pick-up in-store) and same day pick-up in-store and more.

As Walmart and DiSa complete this evaluation stage and integration of the Walmart POS connectivity to the DiSa cloud-based datacenter, this will quickly lead to a Proof-of-Concept ("POC") test with live consumers, live DiSa-enabled products in a real-world retail environment. A POC is a necessary step to be sure all involved: DiSa, Walmart and selected brand can be scaled to work at the scale of global retail.

Eddie Chng, CEO of Equation Summit Limited states, "This MSA for evaluation is the result of our long-standing and mutually-beneficial relationship with Walmart. This agreement will open the doors on the next generation of Retail Asset Protection, allowing Walmart to methodically test the capabilities of the DiSa solution, report results of the POC and open the door to a successful launch, not only with Walmart but additional US retailers in the coming calendar year. DiSa has worked with our strong partner, Walmart to refine the solution, to scale the solution and together build a solution that can result in more sales and less shrink for Walmart".

About Walmart Stores Inc.:

The Walmart U.S. segment is a mass merchandiser of consumer products, operating under the Walmart or Wal-Mart brands, as well as walmart.com. The Walmart U.S. segment operates 4,516 retail stores in the U.S., including in all 50 states, Washington D.C. and Puerto Rico, with supercenters in 49 states, Washington D.C. and Puerto Rico, discount stores in 42 states and Puerto Rico and Neighborhood Markets and other small store formats in 31 states and Puerto Rico. Its supercenters range in size from 69,000 square feet to 260,000 square feet, with an average size of approximately 178,000 square feet. Its discount stores range in size from 30,000 square feet to 219,000 square feet, with an average size of approximately 105,000 square feet. Its neighborhood Markets and other small formats range in size from 1,000 square feet to 66,000 square feet, with an average size of approximately 37,000 square feet. Access to an assortment of merchandise, including products not found in its physical stores, and services are available to its customers through its e-commerce Websites and mobile commerce applications. Digital retail is integrated with its physical stores through services like Walmart Pickup and Pickup Today.

About Digital Safety Pte Ltd

Digital Safety Pte Ltd is a Singapore-based technology solutions provider for Digital Safety Pte. Ltd. that specializes in research and development of cutting-edge security (“DiSa Anti-Theft System”) and digital authentication (“QuickCheck”) solutions.

DiSa Anti-Theft System, the world’s first anti-theft protection technology a digital lock on consumer electronic products. DiSa Anti-Theft System allows the manufacturers and retailers of consumer electronic products to prevent theft by integrating DiSa Anti-Theft System codes into their products during the manufacturing process by making it inoperable at the point-of-manufacturing until the point-of-sale at retail stores.

DiSa Anti-Theft System has won several awards for technology innovation including two recognition of Achievement Awards for its innovative features at the 2009 Plus X Award Technology Conference in Cologne, Germany.

QuickCheck is a digital authentication solution that is capable of verifying the authenticity of a product instantaneously. It allows the consumers to validate the authenticity of a product in real time prior to a purchase decision via their own devices. This is done through the scanning of a unique barcode (“QC Code”) that is applied or printed on the packaging of the products. All it takes to authenticate is a smart phone with location service.

www.digital-safety.sg

www.digital-safety.us

About Equation Summit Limited

Equation Summit Limited is an investment holding company listed on the SGX Catalist. It is also involved in integrated electronic waste recycling services including recovery/refinery of ferrous, non-ferrous and precious metals as well as recycling of cathode ray tubes (“CRT”) and other end of life products; energy auditing management and professional engineering consultancy services; sales and distribution of audio, video and other consumer electronics products; the provision of patented end-to-end anti-theft and anti-counterfeiting solution under DiSa and the supply and trading of construction materials.

Equation Summit Limited and Digital Safety Pte Ltd can be found online at www.eqsummit.sg.