



(Incorporated in the Republic of Singapore on 14 August 2015)
(Company Registration Number: 201531866K)

CHANGE IN AND UPDATE ON USE OF IPO PROCEEDS

The board of directors (the “**Board**”) of Secura Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the offer document in relation to the Company’s initial public offer (“**IPO**”) dated 20 January 2016 and the announcements dated 24 July 2017 and 25 July 2019 with regards to the change in and update on use of IPO proceeds (“**Net Proceeds**”), and wishes to announce further changes as follows:

Purpose	Allocation of Net Proceeds (as disclosed in the announcement dated 25 July 2019) (S\$’000)	Amount re-allocated (S\$’000)	Revised allocation of Net Proceeds (S\$’000)	Net Proceeds utilised (S\$’000)	Balance of Net Proceeds (S\$’000)
Expand cyber security, technology and systems integration business	13,300	(3,802)	9,498	(9,498)	-
Enhance and upgrade security printing equipment	1,000	-	1,000	(1,000)	-
Corporate infrastructure improvements ⁽¹⁾	5,500	4,097	9,597	(9,597)	-
General working capital purposes	6,300	(295)	6,005	(6,005)	-
Total	26,100	-	26,100	(26,100)	-

Note:

- (1) The Company has re-allocated S\$3.8 million from expansion of cyber security, technology and systems integration business, and S\$0.3 million from general working capital, to corporate infrastructure improvements.

The Board is of the view that the Group’s available cash balance should be used to pay down the bank borrowings for its property at 38 Alexandra Terrace (the “**Alexandra Property Loan**”) to reduce its finance cost. Accordingly, after careful deliberation, the Board has decided to re-allocate S\$4.1 million from the Net Proceeds from expanding the cyber security, technology and systems integration business and general working capital, to corporate infrastructure improvements, to be applied towards partial repayment of the Alexandra Property Loan. The Board believes that this is in the best interest of the Group.

With the use for pay down of bank borrowings, all proceeds from the IPO have been fully utilised.

BY ORDER OF THE BOARD

Lim Siok Leng
Executive Director and Chief Financial Officer

26 July 2021

*This announcement has been prepared by Secura Group Limited (the “**Company**”) and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr. David Tham, Senior Director, Equity Capital Markets and Ms. Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.