

ALLIED TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)
(Registration Number 199004310E)

ALLIED TECHNOLOGIES GROUP TO COMPLY WITH MALAYSIA'S MOVEMENT CONTROL ORDER

The Board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that, in light of the Malaysian federal government's directive to temporarily restrict nationwide movement as part of its efforts to contain the Covid-19 outbreak, the Group will close all operations in Malacca and Johor Bahru from 18 March 2020 until 31 March 2020. During this period, the offices in both Malacca and Johor Bahru will remain contactable, and all business support functions will continue to be supported by the Group's offices in Singapore. Operations in both Malacca and Johor Bahru will resume on 1 April 2020, subject to any further directive(s) from the Government of Malaysia.

As announced by the Malaysian Prime Minister YAB Tan Sri Muhyiddin Yassin on 16 March 2020, mass movements and gatherings across Malaysia, including religious, sports, social and cultural activities are prohibited (the "**Malaysian Directive**"). In enforcing this prohibition, all houses of worship and business premises are required to be closed from 18 March 2020 to 31 March 2020, except for supermarkets, public markets, grocery stores and convenience stores selling everyday necessities.

At present, we are unable to assess the impact the Malaysian Directive may have on the Group's earnings per share and net asset value per share of the Group for the financial year ending 31 December 2020. However, we wish to add that the Covid-19 pandemic and its effects on the global and domestic economy may potentially impair the Group's earnings capacity and ability to secure new sales for ongoing and new projects in the next 12 months.

The Board will continue to monitor the evolving situation and will make the appropriate announcement(s) as and when there are material developments on this matter.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Leow Wee Kia Clement
Chief Executive Officer and Executive Director
19 March 2020

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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