SINGAPORE MYANMAR INVESTCO LIMITED
(formerly known as Singapore Windsor Holdings Limited)
(Registration No. 200505764Z)
(Incorporated in Singapore)

PROPOSED CONVERSION OF SHAREHOLDERS' LOANS INTO UP TO 35,264,050 DEBT CONVERSION SHARES IN THE CAPITAL OF SINGAPORE MYANMAR INVESTCO LIMITED – APPROVAL IN PRINCIPLE

---

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 11 February 2016 (the "**Announcement**").*

Further to the Announcement, the Board of Directors of Singapore Myanmar Investco Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the SGX-ST has granted its in-principle approval for the listing and quotation of up to 35,264,050 Debt Conversion Shares.

The SGX-ST's in-principle approval is subject to the following conditions:-

(a) Compliance with the SGX-ST's listing requirements;

(b) Shareholders' approval on the issuance of the Debt Conversion Shares; and

(c) Submission of the following document:-

  (i) A written undertaking from the Company that it will comply with Listing Rule 803.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Proposed Debt Conversion, the Debt Conversion Shares, the Company and/or its subsidiaries.

By Order of the Board

Mark Bedingham
Executive Director, President and CEO
23 May 2016