

News Release

Announcement Pursuant to Rule 706A of SGX Listing Manual

Singapore, 11 August 2023 – Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Technologies Engineering Ltd (“ST Engineering”) wishes to announce the following transactions that occurred during the financial period from 1 January 2023 to 30 June 2023.

(A) Incorporation

Name	:	ST Engineering Aerospace (Hubei) Aviation Service Company Limited
Country of Set up	:	China
Date of Set up	:	16 May 2023
Registered Capital	:	RMB100m (approximately S\$19m)
Paid-up Registered Capital	:	Nil (as of 30 June 2023)
Principal Activities	:	Airframe Maintenance, Repair & Overhaul (MRO) services to cargo and passenger airlines
Interest held by ST Engineering	:	Before - 0% After – 60%
Remark	:	Became an indirect subsidiary of ST Engineering.

(B) Dissolution
(i)

Name	:	ST Engineering Aerospace (Guangzhou) Aero-Technologies & Engineering Co Ltd.
Country of Incorporation	:	China
Shareholder	:	ST Engineering Aerospace Systems Pte. Ltd.
Principal Activities	:	Aircraft component leasing, trading, distribution warehousing, and other related services
Date of Dissolution	:	12 January 2023
Rationale	:	Part of the Group's ongoing review to streamline, optimise and rationalise its legal entities.
Interest held by ST Engineering	:	Before – 100% After – 0%
Remark	:	Ceased to be an indirect wholly-owned subsidiary of ST Engineering.

(ii)

Name	:	STET Homeland Security Services Pte Ltd
Country of Incorporation	:	Singapore
Shareholder	:	ST Engineering Training & Simulation Systems Pte. Ltd.
Principal Activities	:	Provision of security consultancy, solutions, implementation and training
Date of Dissolution	:	25 January 2023
Rationale	:	Part of the Group's ongoing review to streamline, optimise and rationalise its legal entities.
Interest held by ST Engineering	:	Before – 100% After – 0%
Remark	:	Ceased to be an indirect wholly-owned subsidiary of ST Engineering.

(B) Dissolution
(iii)

Name	:	ST Engineering (Myanmar) Co., Ltd.
Country of Incorporation	:	Myanmar
Shareholder	:	ST Engineering Autonomous Solutions Pte. Ltd.
Principal Activities	:	Automotive and specialty vehicles marketing and after-sales service in Myanmar
Date of Dissolution	:	6 March 2023
Rationale	:	Part of the Group's ongoing review to streamline, optimise and rationalise its legal entities.
Interest held by ST Engineering	:	Before – 100% After – 0%
Remark	:	Ceased to be an indirect wholly-owned subsidiary of ST Engineering.

(iv)

Name	:	SDG Kinetics Pte. Ltd.
Country of Incorporation	:	Singapore
Shareholder	:	ST Engineering Land Systems Ltd
Principal Activities	:	Investment holding
Date of Dissolution	:	8 May 2023
Rationale	:	Part of the Group's ongoing review to streamline, optimise and rationalise its legal entities.
Interest held by ST Engineering	:	Before – 100% After – 0%
Remark	:	Ceased to be an indirect wholly-owned subsidiary of ST Engineering.

(B) Dissolution
(v)

Name	:	Kinetics Systems (Shanghai) Co. Ltd
Country of Incorporation	:	China
Shareholder	:	ST Engineering Land Systems Ltd
Principal Activities	:	Manufacture and sale of vehicle drive systems, industrial drive motors and small external combustion engines
Date of Dissolution	:	5 June 2023
Rationale	:	Part of the Group's ongoing review to streamline, optimise and rationalise its legal entities.
Interest held by	:	Before – 100%
ST Engineering	:	After – 0%
Remark	:	Ceased to be an indirect wholly-owned subsidiary of ST Engineering.

The above transactions do not have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

For investor relations enquiries, please contact ir@stengg.com