

RAMBA ENERGY LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 200301668R)

ANNOUNCEMENT

CLARIFICATION ANNOUNCEMENT ON THE REPLY TO SGX QUERY REGARDING UNUSUAL TRADING ACTIVITY DATED 14 SEPTEMBER 2016

Where capitalised terms are used in this announcement and not otherwise defined herein, such capitalised terms shall bear the same meanings as used in the Company's announcement dated 14 September 2016 in relation to the reply to the SGX Query regarding trading activity.

The Board of Directors (the "**Board**") of Ramba Energy Limited (the "**Company**") refers to the announcement released by the Company via SGXNet on 14 September 2016 in relation to the reply to SGX Query regarding trading activity and the unusual price movements in the Company's shares.

The Board wishes to update Shareholders that they have been informed on 15 September 2016 that erroneous trades involving 1,867,000 shares in the Company traded at S\$0.055 had been reported to the SGX-ST ("**Report**"). Trades amounting to 500,000 shares in the Company pursuant to the Report have since been cancelled, while the remaining trades remain valid. Details of the aforementioned can be found at the following link:-

http://www.sqx.com/wps/portal/sqxweb/home/trading/securities/trading_settlement.

Save for the aforementioned, the Board is not aware of any other factors that may have resulted in the unusual trading activity on 14 September 2016.

Order of the Board of RAMBA ENERGY LIMITED

TAN CHONG HUAT Non-Executive Chairman 16 September 2016