WE HOLDINGS LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

ADJUSTMENT TO NUMBER OF SHARE AWARDS GRANTED PURSUANT TO THE WE SHARE AWARD SCHEME ("WSAS")

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*Reference is made to the Company's announcement dated 22 March 2013 in relation to the grant of share awards pursuant to the WSAS ("**Announcement**"). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Announcement.*

The Board of Directors (the "**Board**") of WE Holdings Ltd. (the "**Company**") wishes to announce that due to the variation in the issued ordinary share capital of the Company arising from the recent Rights cum Warrants Issue, the share awards granted on 22 March 2013 pursuant to the WSAS have been adjusted as follows (the "**Adjustment**"):

Date of grant of Awards:	22 March 2013
Date of Adjustment:	30 April 2014
Number of shares which are the subject of the Awards:	11,750,000 * *Excluding 1,775,000 share awards which have been cancelled due to the cessation of employment*
Increase in the number of shares which are the subject of the Awards due to adjustment:	33,697,423
Market Price (closing price) of Securities on date of grant:	0.094
Market Price (closing price) of Securities on date of adjustment: (the average of the last dealt price for the Company's shares as determined by reference to the last dealt prices of the shares on SGX-ST for the five consecutive market days immediately preceding the date of grant for which there was trading)	0.0152
Number of adjusted shares awarded to directors and controlling shareholders (and their associates) of the Company:	4,301,799 adjusted share awards were granted to Mr Tan Wee Peng Kelvin, the Lead Independent Director of the Company.

The Adjustment has been made in accordance with the rules of the WSAS and the Company's Auditors, Nexia TS Public Accounting Corporation, has confirmed the validity of the Adjustment in writing. Notification of the Adjustment will be sent to the holders of the share awards by 30 April 2014, being the effective date of the Adjustment.

BY ORDER OF THE BOARD

Kelvin Loh
Company Secretary
30 April 2014

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Announcements.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

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