



NEWS RELEASE

For immediate release

Singlife To Provide More Affordable and Accessible Cancer Treatment with Icon Cancer Centre

SINGAPORE, 12 January 2023 – Homegrown financial services company **Singlife** has signed a memorandum of understanding with private cancer care provider **Icon Cancer Centre Singapore** to enhance access to affordable cancer treatment and patient care in Singapore.

Singlife and Icon Cancer Centre aim to reduce the burden of cancer for patients by leveraging technologies to connect a network of data and streamline the end-to-end customer journey. The partnership will enable both organisations to provide more affordable and sustainable cancer treatments and services so that patients can focus on recovery. In line with the Ministry of Health's recent changes to cancer drug treatment and cancer drug services, Singlife has also updated its health protection policies with the aim of driving greater affordability for its customers.

Helen Shen, Group Head of Health, Singlife, said: "Singlife believes that the quality of healthcare should not be limited by financial circumstances, and it is important to partner organisations that are strongly aligned with us in finding a better way to affordable excellence. This partnership will allow us to provide customers a broad spectrum of best-in-class cancer services vital for their treatment. Beyond that, our customers will enjoy comprehensive coverage for cancer care through our medical insurance plans and added protection on top of our existing critical illness plans, safeguarding the financial welfare and wellbeing of our customers. We are also actively exploring partnerships with various cancer clinics and hospital groups to improve the end-to-end journey for patients."

Serena Wee, Chief Executive Officer, Icon Cancer Centre (ASEAN and Hong Kong), said: "Icon strongly believes that collaboration across the different aspects of cancer care is critical to adequately support patients throughout their journey. This partnership with Singlife to develop evidence-based insights and protocols will streamline the cancer care journey and make treatment options more accessible, thereby alleviating the burden on cancer patients and their families."

Singlife currently provides [a suite of cancer protection products](#), protecting customers in the event of hospitalisation – *Singlife Shield and Health Plus* – and as part of its critical illness coverage plans — *Singlife Comprehensive Critical Illness*, *Singlife Multipay Critical Illness*, and *Singlife Essential Critical Illness*. Singlife is committed to providing customers with a better way to financial freedom by constantly innovating on product offerings that can help them manage the financial uncertainties surrounding cancer care. By making cancer care

affordable and accessible to Singaporeans from all walks of life, Singlife is committed to the fight against cancer and its extensive impact on families and livelihoods.

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About Singlife

[Singlife](#) is a leading homegrown financial services company offering consumers a better way to financial freedom. Through innovative, technology-enabled solutions and a wide range of products and services, Singlife provides consumers control over their financial wellbeing at every stage of their lives.

In addition to a comprehensive suite of insurance plans, employee benefits, partnerships with financial adviser channels and bancassurance, Singlife offers investment solutions through its dollarDEX and Navigator platforms. The mobile-first Singlife Account – with a Singlife Debit Card – allows customers to save, spend, earn and be insured all in one app.

Singlife is the exclusive insurance provider for the Ministry of Defence, Ministry of Home Affairs and Public Officers Group Insurance Scheme. Singlife is also an official signatory of the United Nations Principles for Sustainable Insurance, affirming its commitment to finding a better way to sustainability.

First announced in September 2020 and valued at S\$3.2 billion, the merger of Aviva Singapore and Singlife was the largest insurance deal in Singapore then and created one of the largest homegrown financial services companies in the republic.