Lum Chang Creations Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 202515827E

ANNUAL GENERAL MEETING TO BE HELD ON 22 OCTOBER 2026 – RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS FROM A SHAREHOLDER

The Board of Directors (the "**Board**") of Lum Chang Creations Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") would like to thank shareholder for submitting his questions in advance of the Company's Annual General Meeting to be held on 22 October 2026.

The Company's responses to the substantial and relevant questions received from the shareholder, are set out below:-

Q1. Registries of Civil and Muslim Marriages Building, Orchard Road Presbyterian Church, Covenant Evangelical Free Church and Teck Ghee Station — they have original contract values totalling S$118 million.

The figures suggest that execution on a few major projects could heavily influence future revenue and margins.

What percentage of the S$141.7 million order book is represented by the five largest projects, and are any of them experiencing delays, design changes or margin pressure?

Company's Response:

The Group's order book of approximately S$141.7 million as at 25 August 2026 represents the outstanding contract value yet to be recognised as revenue.

The Group undertakes numerous projects of varying sizes and at different stages of completion at any one time. As at 25 August 2026, the five largest projects accounted for more than 70% of the Group's order book.

The Group closely monitors the progress, costs and profitability of its projects and takes appropriate measures to manage execution risks.

Any material developments will be disclosed in accordance with the applicable SGX-ST Listing Rules.

Q2. Your S$141.7 million order book provides visibility for two to three years. It represents S$47 million–S$71 million of annual revenue, versus FY2026 revenue of S$101.6 million. Significant new orders are still required to maintain or grow revenue.

Of the S$141.7 million order book, how much does management expect to recognise as revenue in FY2027 and FY2028, and what level of FY2027 order wins is required to achieve revenue growth?

Company's Response:

The Group does not provide revenue forecasts or targets for new contract wins.

Shareholders may wish to note, however, that revenue in any financial year also includes work on contracts that are secured and carried out within that same year, including shorter-duration projects. The order book at a single point in time therefore does not, on its own, indicate the following year's revenue.

The Group will continue to secure new contracts to replenish the order book while executing its existing projects, and consistently maintaining a healthy pipeline of projects.

Q3. LCC's Malaysian subsidiary sees a path to large refurbishment and fit-out projects.

What is the total value of Malaysian projects currently being tendered, when does management expect the first material award, and how much working capital must LCC commit before revenue and profit are recognised?

Company's Response:

The Group's subsidiary in Malaysia, Lum Chang Interior (M) Sdn. Bhd., continues to assess potential projects based on their commercial viability, execution requirements and risk profile.

As tenders remain subject to evaluation and award, the Group is not in a position to provide an indicative aggregate tender value or the timing of potential awards. Any material contract wins will be announced in accordance with the SGX-ST Listing Rules.

On working capital, management will remain prudent in evaluating the funding and cash flow requirements of potential projects, and will pursue only opportunities that commensurate with the Group's execution capabilities and financial resources.

BY ORDER OF THE BOARD

Wong Yi
Company Secretary
16 October 2026

RHT Capital Pte. Ltd. is the Full Sponsor and Issue Manager for the initial public offering of the ordinary shares in, and listing of Lum Chang Creations Limited on the Catalist of the Singapore Exchange Securities Trading Limited. Lum Chang Creations Limited subsequently transferred its listing to the Mainboard of the Singapore Exchange Securities Trading Limited.