

TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED
(Company Registration No.: 91120000103100784F)
(Incorporated in the People's Republic of China)

ANNOUNCEMENT ON ELECTION OF CHAIRMAN OF THE BOARD

The board of directors (the “Board”) and every individual director of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the “Company”) hereby confirm that they will individually and collectively accept full responsibility for the accuracy of the information given in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.

The Company had, on 28 December 2021, duly convened its 12th board meeting for the financial year ending 31 December 2021, and the Board considered and approved the proposed election of Ms. Zhang Mingrui, an existing non-executive and non-independent director of the Company, as Chairman of the Board until the expiration of her term of office as a director of the Company.

In accordance with the Articles of Association of the Company, the Chairman of the Board shall be the legal representative of the Company. The Company shall accordingly submit an application to the competent authority to update the industrial and commercial registration details pertaining to the Company as a result of the change of the legal representative of the Company in a timely manner in accordance with relevant regulations and rules.

By order of the Board

Jiao Yan
Secretary to the Board of Directors
28 December 2021