

**SINWA LIMITED**  
(Company Registration No. 200206542H)  
(Incorporated in Singapore)

**RESULTS OF ANNUAL GENERAL MEETING**

The Board of Directors of Sinwa Limited (the “**Company**”) is pleased to announce the following:-

- (1) All the resolutions as set out in the Notice of Annual General Meeting (“**AGM**”) dated 9 April 2018 and put to vote by poll were duly passed by the shareholders of the Company at the AGM held on 25 April 2018.
- (2) The results of the poll on each resolution, as confirmed by RHT Governance & Risk (Singapore) Pte. Ltd. who acted as scrutineer for the poll at the AGM and information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are set out below:-

| No. | Resolutions relating to:                                                                           | Total number of shares represented by votes for and against the relevant resolution | FOR              |                                                                             | AGAINST          |                                                                             |
|-----|----------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------|-----------------------------------------------------------------------------|------------------|-----------------------------------------------------------------------------|
|     |                                                                                                    |                                                                                     | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |
| 1   | Audited Financial Statements for the financial year ended 31 December 2017                         | 195,824,846                                                                         | 195,824,846      | 100.00                                                                      | 0                | 0.00                                                                        |
| 2   | Payment of a proposed final dividend of S\$0.005 per ordinary share                                | 195,824,846                                                                         | 195,589,846      | 99.88                                                                       | 235,000          | 0.12                                                                        |
| 3   | Re-election of Mr Sim Yong Teng as Director                                                        | 195,824,846                                                                         | 163,535,046      | 83.51                                                                       | 32,289,800       | 16.49                                                                       |
| 4   | Re-election of Mr Yeo Nai Meng as a Director                                                       | 193,024,746                                                                         | 192,789,746      | 99.88                                                                       | 235,000          | 0.12                                                                        |
| 5   | Re-election of Mr Chng Loy Teoh Patrick as a Director                                              | 192,964,746                                                                         | 192,814,746      | 99.92                                                                       | 150,000          | 0.08                                                                        |
| 6   | Approval of Directors' fees amounting to S\$138,000 for the financial year ending 31 December 2018 | 195,754,846                                                                         | 195,519,846      | 99.88                                                                       | 235,000          | 0.12                                                                        |
| 7   | Re-appointment of Messrs Mazars LLP as Auditors and authority to Directors to fix remuneration     | 195,069,446                                                                         | 195,069,446      | 100.00                                                                      | 0                | 0.00                                                                        |
| 8   | Authority to issue shares                                                                          | 195,764,846                                                                         | 195,764,846      | 100.00                                                                      | 0                | 0.00                                                                        |

| No. | Resolutions relating to:          | Total number of shares represented by votes for and against the relevant resolution | FOR              |                                                                             | AGAINST          |                                                                             |
|-----|-----------------------------------|-------------------------------------------------------------------------------------|------------------|-----------------------------------------------------------------------------|------------------|-----------------------------------------------------------------------------|
|     |                                   |                                                                                     | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |
| 9   | Renewal of Share Purchase Mandate | 48,841,768                                                                          | 48,841,768       | 100.00                                                                      | 0                | 0.00                                                                        |

Details of parties who are required to abstain from voting on any resolution(s):-

| Resolution Number and Details                    | Name                              | Total Number of Shares |
|--------------------------------------------------|-----------------------------------|------------------------|
| Resolution 9 – Renewal of Share Purchase Mandate | 1. Evenstar Investments Pte. Ltd. | 140,147,928            |
|                                                  | 2. Sim Yong Teng                  | 5,952,150              |

- (3) Mr Yeo Nai Meng was re-elected as a Director of the Company and will remain as the Chairman of Nominating Committee, Remuneration Committee and Risk Management Committee and a member of Audit Committee and is considered to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.
- (4) Mr Chng Loy Teoh Patrick was re-elected as Director of the Company and will remain as a member of Nominating Committee, Remuneration Committee, Audit Committee and Risk Management Committee and is considered to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

**Bruce William Rann**

Chief Executive Officer and Executive Director

25 April 2018