

E2-CAPITAL HOLDINGS LIMITED
(Company Registration No.: 200814792H)
(Incorporated in the Republic of Singapore on 28 July 2008)

**PROPOSED SUBSCRIPTION OF APPROXIMATELY 99.99% OF THE ENTIRE ISSUED
AND PAID-UP CAPITAL OF ASTAKA PADU LIMITED**

**– DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING
TO SHAREHOLDERS**

1. INTRODUCTION

The board of directors (“**Board**”) of E2-Capital Holdings Limited (the “**Company**”) refers to the announcements made by the Company on 17 September 2014, 19 January 2015, 6 May 2015, 22 July 2015, 28 July 2015 and 21 August 2015 in relation to the Proposed Acquisition (“**Earlier Announcements**”).

Capitalised terms not defined herein shall bear the same meanings ascribed to them in the Earlier Announcements.

2. DESPATCH OF CIRCULAR

The Board wishes to announce that the Company has despatched a circular dated 18 September 2015 (“**Circular**”) containing information on, *inter alia*, the Proposed Acquisition and enclosing the notice of EGM to Shareholders today. A copy of the Circular and the notice of EGM will also be available on the SGX-ST’s website at <http://www.sgx.com>.

Shareholders who have not received the Circular within one (1) week from the date of this announcement should contact the share registrar of the Company, Tricor Barbinder Share Registration Services (A division of Tricor Singapore Pte. Ltd.), at 80 Robinson Road, #02-00, Singapore 068898.

Shareholders are requested to note the following important dates and times in respect of the EGM:

Last date and time for lodgement of proxy form : 24 October 2015 at 2.30 p.m.

Date and time of EGM : 26 October 2015 at 2.30 p.m.

Place of EGM : 120 Robinson Road, #08-01
Singapore 068913

3. CAUTIONARY STATEMENT

The Board would like to advise Shareholders that, although the SPA, the First Supplemental SPA and the Second Supplemental SPA have been entered into, completion of the Proposed Acquisition is subject to conditions precedent being fulfilled, including approval of the Shareholders of the Proposed Acquisition and all the related transactions at the EGM. There is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed or that no changes will be made to the terms thereof.

Shareholders are advised to exercise caution in dealings with the Shares. Shareholders are advised to read this announcement and any further update announcement(s) released by the Company in connection with the Proposed RTO Transactions, Proposed Capital Reduction and Proposed Cash Distribution carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lee Gee Aik
Executive Vice Chairman

18 September 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone +65 6229 8088.