

**GRP LIMITED**

(Company Registration No: 197701449C)  
(Incorporated in the Republic of Singapore)

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**INCORPORATION OF SUBSIDIARY COMPANY**

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The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, through its wholly-owned subsidiary, GRP Pte Ltd, has incorporated a wholly-owned subsidiary, namely Hiflex Pte. Ltd., with a paid-up share capital of 2 ordinary shares of S\$1/- each (the “**Incorporation**”) on 8 January 2019.

The principal activities of Hiflex Pte. Ltd. are the supply and servicing of medium-range hoses, fittings and related products.

The Incorporation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company and the Group for the financial year ending 30 June 2019.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Incorporation.

**BY ORDER OF THE BOARD**

Kwan Chee Seng  
Executive Director  
9 January 2019