TRANSCORP HOLDINGS LIMITED
(Company Registration No.: 199502905Z)
(Incorporated in the Republic of Singapore)

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(1) APPOINTMENT OF CHIEF EXECUTIVE OFFICER;
(2) APPOINTMENT OF INDEPENDENT DIRECTOR; AND
(3) CHANGES TO THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The Board of Directors (the "**Board**") of Transcorp Holdings Limited (the "**Company**") wishes to announce the following with immediate effect:

(1) Appointment of Chief Executive Officer

Mr. Kwan Hun Fah has been appointed as the Chief Executive Officer of the Company. As the Chief Executive Officer, Mr. Kwan will be responsible for the operations of the Group.

(2) Appointment of Independent Director

Mr. Lim Yit Keong has been appointed as an Independent Director of the Company. Mr. Lim will also be appointed as Chairman of the Nominating and Remuneration Committees, and member of the Audit Committee.

The Board considers Mr. Lim Yit Keong to be an Independent Director pursuant to Rule 704(7) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

The particulars of Mr. Kwan Hun Fah and Mr. Lim Yit Keong as required under Rule 704(6) of the Catalist Rules will be announced separately today.

(3) Changes to the Composition of the Board and the Board Committees

Consequent to the above changes and with immediate effect, the composition of the Board and the Board Committees of the Company is now as follows:

Board of Directors

Mr. Goh Chin Soon	(Executive Chairman)
Mdm. Chu Wan Zhen	(Non-Executive Director)
Mr. Tan Wee Peng Kelvin	(Lead Independent Director)
Mr. Lim Yit Keong	(Independent Director)

Audit Committee

Mr. Tan Wee Peng Kelvin	(Chairman)
Mdm. Chu Wan Zhen	(Member)
Mr. Lim Yit Keong	(Member)

Nominating Committee

Mr. Lim Yit Keong	(Chairman)
Mdm. Chu Wan Zhen	(Member)
Mr. Tan Wee Peng Kelvin	(Member)

Remuneration Committee

Mr. Lim Yit Keong	(Chairman)
Mdm. Chu Wan Zhen	(Member)
Mr. Tan Wee Peng Kelvin	(Member)

By Order of the Board

Goh Chin Soon
Executive Chairman
18 November 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's continuing sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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