

**APPLICATION FOR FURTHER EXTENSION OF TIME TO COMPLY WITH RULES 705(1), 707(1),
707(2) AND 711A OF THE LISTING MANUAL OF THE SGX-ST**

1. Introduction

- 1.1. The Board of Directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the previous announcements made by the Company on 1 October 2025 (the “**Previous Announcement**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcement.

- 1.2. Further to the Previous Announcement, the Board wishes to announce that SGX RegCo has on 13 November 2025 informed the Company that it has no objection to the Extension Application (the “**Waivers**”).

2. SGX REGCO’S CONSIDERATIONS

- 2.1. SGX RegCo has taken into consideration, inter alia, the following in granting the Waivers:
- (a) the Company’s financial difficulties and the Board’s opinion that the Company is unable to continue as a going concern; and
 - (b) the delay and additional complexity in the FY2025 audit arising from the Company’s financial distress and the additional work required by the auditors.
- 2.2. The Waivers are subject to the Company announcing, in accordance with Rule 107 of the Listing Manual, the Waivers granted, the reasons for seeking the Waivers, the Exchange’s considerations, the conditions upon which the Waivers are granted, and whether such conditions have been satisfied as at the date of this announcement. If any of the Waivers’ conditions have not been satisfied as at the date of this announcement, the Company must make a further announcement as and when those conditions have been satisfied. In addition, the Company must convene its FY2025 AGM by 27 January 2026.
- 2.3. The Company is required to make an immediate disclosure via SGXNet if it is/will be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver.
- 2.4. As at the date of this announcement, the above Waivers’ conditions have been satisfied through the release of this announcement, save that the FY2025 AGM has not yet been convened.

3. APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”)

- 3.1. The Board refers to its earlier announcement on 24 October 2025, in which the Company informed shareholders that ACRA had approved a further extension of time for the Company to hold its FY2025 AGM by 28 November 2025 and to file annual return for FY2025 by 29 December 2025. As the Waivers granted by SGX RegCo now permit the Company to hold its FY2025 AGM by 27 January 2026 and to issue its FY2025 sustainability report by 12 January 2026, the Company will be submitting a further application to ACRA to seek a corresponding extension of time under the Companies Act. The Company will provide an update announcement once the outcome of the further ACRA application is known.
- 3.2. As disclosed in the Previous Announcement, the Company requires additional time to finalise the FY2025 audit, prepare the FY2025 annual report and FY2025 SR, and to convene the FY2025 AGM, given the delays and the complexity arising from its financial position and the liquidation of certain subsidiaries.

4. CONFIRMATION BY THE COMPANY

The Company confirms that the Waivers do not and will not result in any contravention of applicable laws and regulations governing the Company, and the constitution of the Company.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
14 November 2025