

CHINA SPORTS INTERNATIONAL LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Bermuda)
(Company Registration: 39798)

EXTENSION OF TIME

Reference is made to the announcement by China Sports International Limited (the “**Company**”) released on 27 June 2018 where it was stated, amongst other things, that the High Court of Singapore (“**Court**”) had appointed Andrew Grimmett and Lim Loo Khoon c/o Deloitte & Touche LLP, 6 Shenton Way #33-00, OUE Downtown Two, Singapore 068809 (the “**Judicial Managers**”) as the joint and several Judicial Managers of the Company.

Pursuant to an application made on 17 August 2018 by the Judicial Managers for an extension of time, the Court had on 23 August 2018 made, amongst other things, the following orders:

1. The Judicial Managers be granted an extension of time of 8 weeks until 20 October 2018 to comply with the requirements under Section 227M of the Companies Act (Cap. 50) (the “**Act**”);
2. The Judicial Managers be given an extension of time of 8 weeks until 20 October 2018 to comply with the requirements under Section 227N(1) of the Act read with Regulation 54 of the Companies Regulations (Cap. 50, Section 441); and
3. The Judicial Managers be granted an extension of time of 8 weeks until 20 October 2018 to file a costs schedule in this matter.

The Judicial Managers will provide updates on material developments, if any, as and when appropriate.

Submitted by the Judicial Managers
For and On Behalf of the Company

Andrew Grimmett
Lim Loo Khoon
Deloitte & Touche LLP
27 August 2018