Koda Ltd

(Incorporated in the Republic of Singapore) (Company Registration Number 198001299R)

FULL RESUMPTION OF VIETNAM OPERATIONS

The Board of Directors (the "Board") of Koda Ltd (the "Company" and together with its subsidiaries, the "Group") refers to the announcement dated 6 October 2021 wherein mentioned that our Vietnam operations resumed 50% of its operating capacity following the vaccination of the employees and will progressively work towards resuming full operations given the increasingly higher vaccination rate.

The Board wishes to update shareholders of the Company ("Shareholders") that the Group's factories located in Long An Province, Vietnam (the "Vietnam Operations") has resumed 100% of its operating capacity. In the meantime, the Group continues to adhere to strict measures of wearing mask, safe-distancing and regular testing, amongst others.

The Company will make further announcements to update shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board of Directors of **Koda Ltd**

James Koh Jyh Gang Executive Chairman and Chief Executive Officer

28 December 2021