

**MENCAST HOLDINGS LTD.**

(Incorporated in the Republic of Singapore)  
(Company registration no.: 200802235C)

**RESULTS OF THE EXTRAORDINARY GENERAL MEETING**

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”), the Board of Directors of Mencast Holdings Ltd. (the “**Company**”) wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held on 30 April 2021, all resolutions contained in the Notice of EGM dated 15 April 2021 were put to vote by poll and duly passed.

Details of the votes casted at the EGM are as follows:-

No.	Resolution and details	Total Number of Shares Represented by Votes For and Against Relevant Resolution	FOR		AGAINST	
			Number of Shares	%	Number of Shares	%
1.	The proposed adoption of the Mencast Performance Share Award Scheme 2021 (the “PSAS 2021”)	105,332,450	105,322,450	99.99	10,000	0.01
2.	Proposed participation of Mr. Sim Soon Ngee Glenndle, a Controlling Shareholder, in the PSAS 2021	105,332,450	105,322,450	99.99	10,000	0.01
3.	Proposed grant of an Award to Mr. Sim Soon Ngee Glenndle, a Controlling Shareholder, under the PSAS 2021	105,332,450	105,322,450	99.99	10,000	0.01

**Abstention from voting**

All shareholders of the Company (inclusive of Directors who are shareholders of the Company) who are eligible to participate in the PSAS 2021 and Mr Sim Soon Ngee Glenndle and his associates had abstained from voting on Ordinary Resolution 1 in respect of the adoption of the PSAS 2021. An aggregate of 179,694,506 shares were held by such shareholders.

All shareholders of the Company (inclusive of Directors who are shareholders of the Company) who are eligible to participate in the PSAS 2021 and Mr. Sim Soon Ngee Glenndle and his associates had abstained from voting on Ordinary Resolutions 2 & 3 in respect of his participation and grant of an Award in the PSAS 2021. An aggregate of 179,694,506 shares were held by such shareholders.

**Scrutineer**

DrewCorp Services Pte Ltd was appointed as independent scrutineer for the polling conducted at the EGM.

**BY ORDER OF THE BOARD**

SIM SOON NGEE GLENN DLE  
Executive Chairman and Chief Executive Officer  
30 April 2021

## **About Mencast**

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

**For more information on Mencast, visit <http://www.mencast.com.sg>**

### **Contacts:**

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