

Fraser's Property Limited

Incorporated in Singapore
Company Registration No. 196300440G

REDEMPTION OF S\$350,000,000 3.95% FIXED RATE SUBORDINATED PERPETUAL SECURITIES (ISIN: SG7HD2000000) (THE "PERPETUAL SECURITIES") ISSUED BY FRASERS PROPERTY TREASURY PTE. LTD. (THE "ISSUER") AND GUARANTEED BY FRASERS PROPERTY LIMITED (THE "COMPANY") UNDER THE S\$5,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

We refer to the trust deed dated 16 January 2017 (the "Trust Deed") entered into by (1) the Issuer, as issuer, (2) the Company, as guarantor, and (3) the Bank of New York Mellon, London Branch, as trustee, the pricing supplements dated 14 September 2017 and 27 September 2017 relating to the Perpetual Securities (the "Pricing Supplements") and the global certificate issued in respect of the Perpetual Securities.

Terms defined in the Trust Deed and the Pricing Supplements shall have the same meanings in this Notice, except where the context otherwise requires or except where otherwise specifically provided herein.

NOTICE IS HEREBY GIVEN that the Company's wholly-owned subsidiary, the Issuer, elects to redeem all of the Perpetual Securities on 5 October 2022 pursuant to Condition 5(b) of the terms and conditions of the Perpetual Securities at the Redemption Amount together with distribution accrued (including any Arrears of Distribution and any Additional Distribution Amount) to (but excluding) 5 October 2022.

The details of the redemption in respect of the Perpetual Securities are as follows:

ISIN Code:	SG7HD2000000
Redemption Date:	5 October 2022, being the First Reset Date.
Redemption Price:	S\$250,000 for every S\$250,000 in nominal amount of Perpetual Securities, together with Distribution accrued (including any Arrears of Distribution and any Additional Distribution Amount) to (but excluding) 5 October 2022.
Method of Payment:	On the Redemption Date, the Redemption Price shall be paid to The Central Depository (Pte) Limited (" <u>CDP</u> ").
Manner of Redemption:	On the Redemption Date, after the Redemption Price has been paid by the Issuer, CDP will perform a markdown of the Global Certificate. Thereafter, the Issuing and Paying Agent will arrange for the Global Certificate to be collected from CDP.

Upon the redemption of the Perpetual Securities, the Perpetual Securities will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.

No representation is made as to the correctness of the ISIN Code as contained in this Notice. Reliance may be placed only on the identification numbers printed on the Perpetual Securities.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary

29 August 2022