



A-SMART HOLDINGS LTD.
(Company Registration Number: 199902058Z)
(Incorporated in the Republic of Singapore)

**GRANT OF OPTIONS PURSUANT TO THE
A-SMART EMPLOYEE SHARE OPTION SCHEME 2018**

The Board of Directors of A-Smart Holdings Ltd ("**A-Smart**" or the "**Company**") wishes to announce that on 17 February 2020, the Company has made an offer on grant of options pursuant to the A-Smart Employee Share Option Scheme 2018.

Details of the grant of options are as follows:-

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|-----|------------------------------------|------------------|
| (a) | Date of Grant: | 17 February 2020 |
| (b) | Exercise Price of options granted: | S\$ 0.356 |

The Options were offered at the average of the last dealt prices for the shares on the Stock Exchange over the five(5) consecutive Trading Days immediate preceding the date of grant of the Options. The Options are exercisable only after 12 months from date of grant.

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|-----|--|-----------------------------|
| (c) | Number of Options granted: | 1,752,000 |
| (d) | Market price (last done price) of shares on date of grant: | S\$ 0.375 |
| (e) | Number of Options granted to directors: | 1,050,000 |
| (f) | Validity period of the Options: | 10 years from date of grant |

By Order of the Board

Lim Huan Chiang
Executive Director and Chief Executive Officer
17 February 2020