



BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of March 31, 2021

		Current Quarter	Previous Quarter
ASSETS			
Cash and Cash Items	P	33,124,824,974.40	35,912,320,534.00
Due from Bangko Sentral ng Pilipinas		169,538,285,340.80	197,974,327,200.62
Due from Other Banks		25,428,931,509.42	36,619,658,837.13
Financial Assets at Fair Value through Profit or Loss		43,602,896,284.66	33,545,835,722.96
Available-for-Sale Financial Assets-Net		136,632,754,779.72	119,278,751,577.01
Held-to-Maturity (HTM) Financial Assets-Net		217,871,571,745.23	214,717,465,673.98
Loans and Receivables-Net		1,156,752,385,449.89	1,195,824,039,886.70
Interbank Loans Receivable		18,008,453,394.58	9,368,896,716.79
Loans and Receivables-Others		1,142,606,652,447.94	1,183,229,436,700.20
Loans and Receivables Arising from RA/CA/PR/SLB		12,284,085,144.14	17,248,139,990.29
General Loan Loss Provision		16,146,805,536.77	14,022,433,520.58
Other Financial Assets		7,163,812,007.47	8,953,087,986.89
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		60,389,649,075.62	58,106,522,171.66
Bank Premises, Furniture, Fixture and Equipment-Net		15,745,219,993.92	16,267,815,807.33
Real and Other Properties Acquired-Net		296,153,981.66	276,490,164.18
Non-Current Assets Held for Sale		17,606,709.60	25,583,509.52
Other Assets-Net		27,289,075,111.81	30,285,992,449.18
TOTAL ASSETS	P	1,893,853,166,964.20	1,947,787,891,521.16

LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	P	4,027,227,367.27	5,656,516,250.36
Deposit Liabilities		1,440,506,868,736.65	1,470,361,451,254.95
Due to Other Banks		879,706,616.99	1,083,198,352.66
Bills Payable		-	21,541,896,657.23
a) Interbank Loans Payable		-	14,685,888,635.95
b) Other Deposit Substitute		-	6,856,008,021.28
Bonds Payable-Net		119,107,341,317.96	118,806,042,319.35
Due to Bangko Sentral ng Pilipinas		147,512,010.32	-
Other Financial Liabilities		18,750,411,319.90	17,266,081,469.49
Other Liabilities		30,855,802,268.36	35,317,840,465.93
TOTAL LIABILITIES	P	1,614,274,869,637.45	1,670,033,026,769.97

STOCKHOLDERS' EQUITY			
Capital Stock	P	119,793,300,658.76	119,729,185,364.13
Other Capital Accounts		(4,588,780,279.21)	15,050,420,717.41
Retained Earnings		164,373,776,947.20	142,975,258,669.65
TOTAL STOCKHOLDERS' EQUITY	P	279,578,297,326.75	277,754,864,751.19
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	1,893,853,166,964.20	1,947,787,891,521.16

CONTINGENT ACCOUNTS			
Guarantees Issued	P	1,507,654,858.15	1,400,854,895.67
Financial Standby Letters of Credit		15,459,061,064.68	8,370,143,601.45
Performance Standby Letters of Credit		3,532,367,608.40	3,442,286,601.24
Commercial Letters of Credit		11,260,741,798.85	9,055,284,494.19
Trade Related Guarantees		2,161,109,253.77	2,254,896,755.27
Commitments		124,715,644,724.33	125,004,358,267.09
Spot Foreign Exchange Contracts		2,937,572,103.71	18,615,934,586.33
Trust Department Accounts		-	-
a) Trust and Other Fiduciary Accounts		-	-
b) Agency Accounts		-	-
Derivatives		372,201,666,138.97	336,210,933,546.24
Others		40,329,851,343.20	45,902,285,873.90
TOTAL CONTINGENT ACCOUNTS	P	574,105,668,894.06	550,256,978,621.38

ADDITIONAL INFORMATION			
Gross total loan portfolio (TLP)	P	1,194,064,145,924.77	1,230,358,488,389.43
Specific allowance for credit losses on the TLP		21,164,954,938.11	20,512,014,982.15
Non-Performing Loans (NPLs)			
a. Gross NPLs		16,709,386,680.19	16,080,316,907.04
b. Ratio of gross NPLs to gross TLP		1.40%	1.31%
c. Net NPLs		5,967,223,642.91	6,569,213,619.81
d. Ratio of Net NPLs to gross TLP		0.50%	0.53%
e. Ratio of total allowance for credit losses to gross NPLs		223.30%	214.76%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs		126.67%	127.56%
Classified Loans & Other Risk Assets, gross of allowance for credit losses		41,240,075,968.54	39,364,196,779.39
DOSRI Loans and receivables, gross of allowance for credit losses		16,080,262,967.19	15,673,294,650.46
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP		1.35%	1.27%
Gross non-performing DOSRI loans and receivables		451,911.62	684,989.68
Percent Compliance with Magna Carta			
a. 8% for Micro and Small Enterprises		2.40%	2.52%
b. 2% for Medium Enterprises		3.21%	3.73%
Return on Equity (ROE)		7.25%	7.77%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a. Total CAR		16.87%	16.50%
b. Tier 1 Ratio		15.99%	15.59%
c. Common Equity Tier 1 Ratio ^{1/}		15.99%	15.59%
Leverage Ratio		10.95%	10.61%
Liquidity Coverage Ratio		263.54%	240.40%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Vice President

MARIA THERESA MARCIAL JAVIER
Executive Vice President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of March 31, 2021

		Current Quarter	Previous Quarter
ASSETS			
Cash and Cash Items	P	34,153,989,438.13	37,176,284,886.59
Due from Bangko Sentral ng Pilipinas		189,443,753,824.62	223,989,159,738.91
Due from Other Banks		29,178,238,334.71	39,197,567,758.71
Financial Assets at Fair Value through Profit or Loss		47,822,925,469.51	36,891,271,878.20
Available-for-Sale Financial Assets-Net		146,079,971,557.37	128,968,029,224.13
Held-to-Maturity (HTM) Financial Assets-Net		236,892,732,145.74	242,304,620,237.58
Loans and Receivables-Net		1,394,341,210,496.00	1,431,840,331,950.76
Interbank Loans Receivable		19,695,895,460.17	10,391,723,298.00
Loans and Receivables-Others		1,378,986,776,332.71	1,417,662,083,379.75
Loans and Receivables Arising from RA/CA/PR/SLB		15,508,026,829.14	20,878,792,903.29
General Loan Loss Provision		19,849,488,126.02	17,092,267,630.28
Other Financial Assets		8,065,599,879.13	10,255,239,514.15
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net		9,895,492,677.67	10,322,349,688.78
Bank Premises, Furniture, Fixture and Equipment-Net		18,330,838,719.29	18,969,793,508.01
Real and Other Properties Acquired-Net		1,891,758,410.13	1,766,801,777.37
Non-Current Assets Held for Sale		285,506,258.44	335,486,357.64
Other Assets-Net		34,640,680,588.68	38,685,685,677.56
TOTAL ASSETS	P	2,151,022,697,799.42	2,220,702,622,198.39

LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	P	4,027,227,367.27	5,656,516,250.36
Deposit Liabilities		1,672,904,387,570.07	1,717,396,470,319.79
Due to Other Banks		879,706,616.99	1,083,198,352.66
Bills Payable		2,579,120,411.31	23,595,718,919.82
a) Interbank Loans Payable		2,579,120,411.31	16,739,710,898.54
b) Other Deposit Substitute		-	6,856,008,021.28
Bonds Payable-Net		128,661,668,103.69	128,351,030,341.51
Due to Bangko Sentral ng Pilipinas		172,250,486.12	-
Other Financial Liabilities		23,118,149,268.52	21,757,217,291.91
Other Liabilities		39,026,031,805.33	45,031,657,649.57
TOTAL LIABILITIES	P	1,871,368,541,629.30	1,942,871,809,125.62

STOCKHOLDERS' EQUITY			
Capital Stock	P	119,793,300,658.76	119,729,185,364.13
Other Capital Accounts		(4,693,792,751.23)	14,944,844,286.45
Retained Earnings		164,554,648,262.59	143,156,783,422.19
TOTAL STOCKHOLDERS' EQUITY	P	279,654,156,170.12	277,830,813,072.77
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	2,151,022,697,799.42	2,220,702,622,198.39

CONTINGENT ACCOUNTS			
Guarantees Issued	P	1,507,654,858.15	1,400,854,895.67
Financial Standby Letters of Credit		15,459,061,064.68	8,370,143,601.45
Performance Standby Letters of Credit		3,532,367,608.40	3,442,286,601.24
Commercial Letters of Credit		11,260,741,798.85	9,055,284,494.19
Trade Related Guarantees		2,161,109,253.77	2,254,896,755.27
Commitments		126,618,968,530.33	126,903,475,410.46
Spot Foreign Exchange Contracts		2,937,572,103.71	18,615,934,586.33
Trust Department Accounts		848,840,667,659.15	853,677,165,152.58
a) Trust and Other Fiduciary Accounts		538,815,542,671.29	542,639,137,126.03
b) Agency Accounts		310,025,124,987.86	311,038,028,026.55
Derivatives		374,755,630,700.47	339,259,438,314.45
Others		242,181,455,274.97	241,939,997,475.10
TOTAL CONTINGENT ACCOUNTS	P	1,629,255,228,852.48	1,604,919,477,286.74

ADDITIONAL INFORMATION			
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)			
1. BPI Family Savings Bank, Inc.			
2. BPI Capital Corporation			
3. BPI Direct Banko Inc., A Savings Bank			
4. BPI Payments Holdings, Inc.			
5. BPI Foreign Exchange Corporation			
6. BPI International Finance Limited			
7. BPI Europe, PLC.			
8. BPI Investment Management Inc.			
9. BPI Asset Management and Trust Corporation			
10. BPI Remittance Centre HK (Ltd)			
2. List of Subsidiary Insurance Companies			
1. BP/MS Insurance Corporation			
2. FGU Insurance Corporation			
3. Ayala Plans, Inc.			
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations			
a. Total CAR		17.58%	17.06%
b. Tier 1 Ratio		16.71%	16.17%
c. Common Equity Tier 1 Ratio ^{1/}		16.71%	16.17%
Leverage Ratio		11.43%	10.92%
Liquidity Coverage Ratio		252.14%	231.86%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Vice President

MARIA THERESA MARCIAL JAVIER
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