

RENAISSANCE UNITED LIMITED

(Company Registration No. 199202747M)
Incorporated in Singapore

PROFIT GUIDANCE IN RELATION TO 1st HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31 OCTOBER 2020

The Board of Directors of Renaissance United Limited (the “Company”) wishes to announce that, based on a preliminary review of the draft unaudited consolidated financial results for the first half year ended 31 October 2020 (“1HFY21”), the Company and its subsidiaries (collectively, the “Group”) are expected to report a net loss for 1HFY21, which is mainly attributable to the translation effect on the operations of the Group’s foreign currency denominated subsidiaries.

Further details of the Group’s financial performance will be disclosed when the Group announces its forthcoming 1HFY21 results. The Group is in the process of preparing and finalising its 1HFY21 financial results for the period ended 31 October 2020, which will be released on or before 15 December 2020.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Allan Tan Poh Chye
Company Secretary
14 December 2020