

PROPOSED DISPOSAL OF THE ENTIRE ISSUED CAPITAL OF GS CLEANING SERVICES PTE. LTD. AND GS EQUIPMENT SUPPLY PTE. LTD.

- COMPLETION

The Board of Directors (the "**Board**") of GS Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 6 July 2020 in respect of the disposal of the entire issued share capital of GS Cleaning Services Pte. Ltd. and GS Equipment Supply Pte. Ltd. (the "**Disposal Announcement**").

Unless otherwise defined herein, all capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Disposal Announcement.

The Board wishes to announce that the Company has completed the Proposed Disposal on 15 July 2020. Accordingly, pursuant to the completion of the Proposed Disposal, the Targets have ceased to be subsidiaries of the Company. With the completion of the Proposed Disposal, the Group has also completed the divestment of its Cleaning and Dishwashing Business.

By Order of the Board

Pang Pok Executive Director and Chief Executive Officer

15 July 2020

This announcement has been prepared by GS Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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