

# ZHONGMIN BAIHUI RETAIL GROUP LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200411929C)  
(the “Company”)

---

## GRANT OF EXTENSION OF TIME BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 30 JUNE 203 (“FY2023”)

---

The Board of Directors of Zhongmin Baihui Retail Group Ltd (the “**Company**”, and together with its subsidiaries, collectively, the “**Group**”) refers to its announcements dated 13 October 2023 in relation to the Company’s applications to the SGX-ST and the Accounting and Corporate Regulatory Authority (“**ACRA**”) for a 1-month extension of time to comply with the requirements under Rule 707(1) and/or Rule 707(2) of the listing manual of the SGX-ST (“**Listing Manual**”) for the Company to hold its AGM for FY2023 on or before 30 November 2023 (collectively, “**Extension Application**”).

### 1. GRANT OF EXTENSION APPLICATION (“WAIVER”)

- 1.1. The Board wishes to announce that the SGX-ST has no objection to the Company’s Extension Application subject to the following:-
  - (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Manual and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
  - (b) the Company convening the annual general meeting by 30 November 2023.
- 1.2. The Waiver will not be effective if any of the conditions have not been fulfilled.
- 1.3. The Company is further required to:
  - (a) make an immediate disclosure via SGXNet if it is / will be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver;
  - (b) announce whether and when it had applied to ACRA for the Waiver and the outcome of its application; and
  - (c) Upon the Company’s announcement of the Waiver granted, the Company is required to inform SGX-ST immediately.
- 1.4. For completeness, the Company is not required to obtain an extension of time for the issuance of the sustainability report for FY2023 under Rule 711A of the Listing Manual.

### 2. REASONS FOR SEEKING THE WAIVER

Please refer to the Company’s announcement dated 13 October 2023.

### 3. CONFIRMATIONS BY THE BOARD / THE COMPANY

Pursuant to paragraph 1.3(a) above, the Company confirms that it is not / will not be in contravention of any laws and regulations governing the Company and the constitution of the Company arising from the Waiver. The Company will make an immediate disclosure via SGXNET if such a

contravention arises.

#### **4. APPLICATION TO ACRA FOR EXTENSION OF TIME**

- 4.1. Pursuant to paragraph 1.3(b) above, on 13 October 2023, the Company announced that, in addition to the Extension Application to SGX-ST, the Company will be submitting the necessary application to ACRA for an extension of time to hold its AGM. On 18 October 2023, the Company made such application to ACRA for an extension of time to hold its AGM.
- 4.2. On 26 October 2023, ACRA had granted the Company an extension of time under Section 175 and Section 197 of the Companies Act 1967 to hold the Company's annual general meeting for FY2023 by 30 November 2023 and to file the Company's annual returns for FY2023 by 30 December 2023 respectively.

The Company will provide further details, where necessary, in subsequent announcement(s) in accordance with the Listing Manual to keep shareholders updated on any material developments.

By Order of the Board

Lee Swee Keng  
Executive Chairman  
2 November 2023