

**SINGAPORE AIRLINES LIMITED**

(Incorporated in the Republic of Singapore)  
Company Registration No. 197200078R

**NOTICE OF TRANSFER OF TREASURY SHARES**

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Airlines Limited wishes to announce the following transfer of treasury shares from its Share Buyback Account maintained with The Central Depository (Private) Limited:

|                                                                                                                     |                                                                                                                                                                                                |
|---------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Date of transfer                                                                                                    | 23 August 2019                                                                                                                                                                                 |
| Purpose of transfer                                                                                                 | Share awards to the Non-Executive Directors pursuant to the SIA Restricted Share Plan 2014 as payment of the share component of the Directors' fees for the financial year ended 31 March 2019 |
| Number of treasury shares transferred                                                                               | 60,900                                                                                                                                                                                         |
| Number of treasury shares held before transfer                                                                      | 14,854,334                                                                                                                                                                                     |
| Number of treasury shares held after transfer                                                                       | 14,793,434                                                                                                                                                                                     |
| Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer | 1.25%                                                                                                                                                                                          |
| Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer  | 1.25%                                                                                                                                                                                          |
| Value of the treasury shares transferred                                                                            | \$644,602.14                                                                                                                                                                                   |

Date: 23 August 2019