

## ADDITIONAL BUYER'S STAMP DUTY ("ABSD")

Unless otherwise defined in this announcement, all capitalised terms used herein shall bear the same meaning as ascribed to them in the Company's earlier announcements dated 4 June 2024.

The Board of Directors (the "Board") of Amcorp Global Limited wishes to announce that its subsidiary, Amcorp Forward Pte Ltd, received a notification from IRAS on 14 November 2024 confirming that all conditions for the remission of ABSD for the 35 Gilstead residential development are met.

Accordingly, the Company will reverse the ABSD provision of \$8.9 million in the current financial year ending 31 March 2025.

## BY ORDER OF THE BOARD

Ting Siew Yong Financial Controller and Company Secretary 15 November 2024