TRANSIT-MIXED CONCRETE LTD
Company Registration No. 197902587H
(Incorporated In The Republic Of Singapore)

JOINT VENTURE WITH LF BUILDING TECHNOLOGY (M) SDN. BHD.

The board of directors of Transit-Mixed Concrete Ltd ("the Company") wishes to announce that Transit-Mixed Concrete (M) Sdn. Bhd. ("TMCM"), the Company's wholly-owned subsidiary in Malaysia and LF Building Technology (M) Sdn. Bhd. ("LF"), a company in Malaysia, have incorporated a joint venture company in Malaysia named as Crescent Forest Ready Mix Sdn. Bhd. ("the JV Company") for the purpose of carrying on the business of manufacture and sale of ready-mixed concrete in Malaysia.

The percentage of the total issued share capital of the JV Company will be held by TMCM and LF in the proportion of 51% and 49% respectively. The JV Company has an initial issued and paid up share capital of RM2 million (approximately S$640,000). TMCM's investment in the JV Company will be financed through internal funds of TMCM.

The above transaction is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or controlling shareholders of the Company has any direct or indirect interest in the above transaction other than through their shareholdings in the Company.

By Order of the Board
Transit-Mixed Concrete Ltd

Submitted by Chen Lee Lee, Company Secretary on 7/12/2017