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(Incorporated in Bermuda with limited liability)
(Stock Code: 1060)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
THE SUBSCRIPTION AND THE WHITEWASH WAIVER**

Reference is made to the announcement of ChinaVision Media Group Limited (the “Company”) dated 11 March 2014 (the “Announcement”) in relation to, among other things, the Subscription and the Whitewash Waiver. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As stated in the Announcement, a circular (the “Circular”) containing, among other things, details of the Subscription and the Whitewash Waiver, the recommendation of the Independent Board Committee and the letter of advice from the independent financial adviser both advising on the Subscription and the Whitewash Waiver, and a notice of SGM, was expected to be despatched to the Shareholders on or before 1 April 2014.

The Company recently issued an announcement dated 28 March 2014 in relation to its latest annual results for the year ended 31 December 2013. As additional time is required by the independent financial adviser to finalise its letter of advice and for the Company’s preparation and finalisation of certain information in the Circular, including the Group’s latest audited results, the Circular will not be despatched to the Shareholders by 1 April 2014.

An application has been made by the Company to the Executive for consent to the extension of time for despatching the Circular to 17 April 2014 and the Executive has indicated that it is minded to grant consent.

By Order of the Board
ChinaVision Media Group Limited
Dong Ping
Chairman

Hong Kong, 1 April 2014

As at the date of this announcement, the Board comprises Mr. Dong Ping (Chairman), Mr. Ng Qing Hai and Mr. Zhao Chao, being the Executive Directors; Mr. Kong Muk Yin, being the Non-Executive Director; and Mr. Chen Ching, Mr. Jin Hui Zhi and Mr. Li Chak Hung, being the Independent Non-Executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

** For identification purpose only*