WE HOLDINGS LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)
("**Company**")

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE
- **LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT**

The board of directors (the "**Board**") of the Company refers to the announcements made by the Company on 26 January 2015, 27 March 2015 and 30 March 2015 as well as the offer information statement dated 9 April 2015 ("**Offer Information Statement**") in relation to the Warrants Issue.

Unless otherwise defined, capitalised terms and references used herein shall bear the same meaning ascribed to them in the Offer Information Statement.

1. LODGEMENT OF THE OFFER INFORMATION STATEMENT

The Board wishes to announce that the Offer Information Statement dated 9 April 2015 relating to the Warrants Issue has been lodged with SGX-ST acting as agent on behalf of the Monetary Authority of Singapore ("**Authority**") on 9 April 2015. A copy of the Offer Information Statement is attached hereto and is also available on the website of the SGX-ST at http://www.sgx.com/wps/portal/sgxweb/home/company_disclosure/catalodge.

2. DESPATCH OF THE OFFER INFORMATION STATEMENT

The Offer Information Statement, together with a copy of the Warrants Application Form (the "**WAF**"), the Warrants and Excess Warrants Application Form (the "**WEWAF**") or the Provisional Allotment Letter (the "**PAL**"), as the case may be, will be despatched by the Company to the Entitled Shareholders on or around 13 April 2015.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Warrants Issue is only made in Singapore and the Offer Information Statement and its accompanying documents will not be mailed to any jurisdiction outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Warrants Issue.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF WARRANTS AND (IF APPLICABLE) APPLICATIONS FOR EXCESS WARRANTS

Acceptances of provisional allotments of Warrants and (if applicable) applications for excess Warrants under the Warrants Issue may be made:

(i) in the case of Entitled Scripholders, by way of the PAL through the Share Registrar; and

(ii) in the case of Entitled Depositors, by way of the WEWAF through CDP or Electronic Application through an ATM of a Participating Bank.

More information on the procedures for, and terms and conditions applicable to, acceptances, renunciations, splitting and/or sales of the provisional allotments of Warrants or the payment and application for excess Warrants by Entitled Shareholders can be found in the Offer Information Statement.

4. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF WARRANTS

The trading period for the provisional allotments of Warrants (or "**nil-paid**" **rights**) on the SGX-ST will commence from **9.00 a.m. on 13 April 2015** and will end at **5.00 p.m. on 21 April 2015.**

Entitled Depositors who sell their "nil-paid" rights on the SGX-ST during this period do not need to forward the WEWAF to the purchasers of the "nil-paid" rights ("**Purchasers**"). Purchasers should note that CDP will, on behalf of the Company, send the WAF accompanied by the Offer Information Statement, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as maintained in the records of CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore ("**Foreign Purchasers**"). Subject to compliance with applicable laws, Foreign Purchasers who wish to accept the provisional allotment of the Warrants credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the Warrants or any applications for excess Warrants where it believes or has reason to believe that such acceptance or application may violate the applicable legislation of any jurisdiction.

5. COLLECTION OF THE OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents within a week from the date of despatch may obtain copies of the same from CDP or the Share Registrar, as the case may be, at their respective addresses as follows:

In the case of Entitled Depositors

CDP

The Central Depository (Pte) Limited
9 North Buona Vista Drive #01-19/20
The Metropolis
Singapore 138588

In the case of Entitled Scripholders

SHARE REGISTRAR

Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte Ltd)
80 Robinson Road, #02-00
Singapore 068898

Purchasers who do not receive the WAF accompanied by the Offer Information Statement may obtain the WAF and the Offer Information Statement from CDP (at the address stated above) during the period up to 5.00 p.m. on 27 April 2015, or such other date(s) as may be announced from time to time by or on behalf of the Company.

6. INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers of the "nil-paid" rights should take note of the following important dates and times in respect of the Warrants Issue:

Shares trade ex-rights	:	6 April 2015 from 9.00 a.m.
Books Closure Date	:	8 April 2015 at 5.00 p.m.
Despatch of Offer Information Statement (together with the WEWAF or PAL, as the case may be) to the Entitled Shareholders	:	13 April 2015
Commencement of trading of "nil-paid" rights	:	13 April 2015 from 9.00 a.m.
Last date and time for splitting and trading of "nil-paid" rights	:	21 April 2015 at 5.00 p.m.
Last date and time for acceptance and payment of Warrants	:	27 April 2015 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for acceptance and payment of Warrants by renouncees	:	27 April 2015 at 5.00 p.m.
Last date and time for application and payment of excess Warrants	:	27 April 2015 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issuance of Warrants	:	5 May 2015
Expected date for crediting of Warrants	:	6 May 2015
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	6 May 2015
Expected date for commencement of trading of Warrants (subject to there being an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants)	:	7 May 2015

The above timetable is indicative only and may be subject to change. As at the date of this announcement, the Company does not expect the important dates and times as set out in the timetable above to be modified. However, the Company may, with the approval of the Sponsor, the SGX-ST and/or CDP, modify the above timetable subject to any limitations under any applicable laws. In such an event, the Company will publicly announce the same through a SGXNET announcement to be posted on the internet at the SGX-ST's website at http://www.sgx.com.

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman & Managing Director
10 April 2015

This Announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of the Announcements.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

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