

CAPALLIANZ HOLDINGS LIMITED

(Formerly known as CWX Global Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE REGULATION PTE LTD (“SGX REGCO”) IN RELATION TO CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS

The board of directors (the “**Board**”) of CapAllianz Holdings Limited (formerly known as CWX Global Limited) (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 14 January 2022 (the “**Announcement**”) in relation to changes in the composition of the Board.

The Board wishes to provide the following responses to queries received from the SGX RegCo on 24 January 2022 in relation to the Announcement.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcement.

SGX Query 1:

Please clarify if the Company has any future plans to renew and refresh its Board composition, as well as succession planning.

Company’s response:

As at the date of this announcement and taking into consideration, *inter alia*, the current contributions from the various business segments of the Group (further information as set out in the Announcement), the Company has no plans to renew and refresh the composition of the Board.

In accordance with the Company’s corporate governance practices, the Board, together with the Nominating Committee of the Company (“**NC**”), conduct a review of the size and composition of the Board on an annual basis. In addition, such review would be conducted as and when there are material changes to the Group’s businesses. Succession planning will also be reviewed as part of the NC’s and the Board’s process when reviewing the composition of the Board.

SGX Query 2:

Please confirm whether there are any material changes to the statutory declaration and disclosures (as per Appendix 7F appointment template of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“Catalist Rules”)) for Mr Lee and Mr Ong.

Company’s response:

Save as disclosed below, there are no changes to the statutory declarations and disclosures (as per Appendix 7F of the Catalist Rules) for Mr Lee and Mr Ong since their last respective Appendix 7F declarations and disclosures set out in the Company’s annual reports for the financial year ended 30 June 2019 and the financial year ended 30 June 2021 respectively:

- (i) Mr Lee has stepped down as Chief Operating Officer of Raimon Land PLC in September 2020 and appointed as the Managing Director of KE Group Thailand in June 2021.

- (ii) Mr Lee has stepped down as a director of two other listed companies, namely Interlink Petroleum Limited (listed in India) and Raimon Land PLC (listed on the Stock Exchange of Thailand), in May 2021 and September 2020 respectively.
- (iii) Mr Ong has been appointed as a non-executive director of a private company incorporated in Singapore in December 2021.

By Order of the Board

Pang Kee Chai, Jeffrey

Executive Director and Chief Executive Officer

25 January 2022

*This announcement has been prepared by CapAllianz Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.