



## VENTURE POSTS STRONG GROWTH FOR 1Q 2022

**SINGAPORE, 29 APRIL 2022** – Venture Corporation Limited (“Venture”, or the “Group”) today reported its financial performance for the first quarter ended 31 March 2022 (1Q 2022).

### FINANCIAL RESULTS HIGHLIGHTS

	1Q 2022	1Q 2021	Chg (%)
<b>Revenue</b>	889.3	686.7	+29.5
<b>Net Profit</b>	84.0	65.3	+28.6
<b>Net Profit Margin (%)</b>	9.5	9.5	-
<b>Earnings Per Share (cents)</b>	28.8	22.4	+28.8

	31 March 2022	31 December 2021
<b>Cash and Cash Balances</b>	815.1	807.9
<b>Net Asset Value per share (cents)</b>	964.4	934.8

*In S\$ million unless otherwise stated*

The Group continued its growth momentum from last year, recording a 29.5% year-on-year (YoY) increase in 1Q 2022 revenue to S\$889.3 million. 1Q 2022 Net profit attributable to owners of the Company rose 28.6% YoY to S\$84.0 million, and Earnings Per Share on a diluted basis increased 28.8% YoY to 28.8 cents. The Group’s operating metrics remain healthy, with Net Profit Margin maintained at 9.5%, on par with the same period last year.

The sustained financial performance is attributable to broad-based growth across most of Venture’s technology domains, underpinned by robust demand from customers in the Lifestyle & Wellness, Advanced Payment Systems, Advanced Industrial and Instrumentation, Test and Measurement technology domains.

As at 31 March 2022, the Group’s balance sheet remains strong, with a net cash position of S\$815.1 million. Equity attributable to owners of the Company and Net Asset Value per share stood at S\$2,802.6 million and \$9.64 respectively.

## OUTLOOK

Venture has commenced the year positively. Based on its customers' orders and forecasts, Venture anticipates a steady demand outlook across its various technology domains such as Lifestyle & Wellness, Life Science, Instrumentation, Test & Measurement Technology and Advanced Industrial domains. Recent new product launches have been well received by end-customers and have contributed to additional growth. Several initiatives by our R&D Labs have enabled us to mitigate supply chain disruptions and expand our capabilities to fulfil more orders.

The uncertainties in the operating environment are expected to remain in the near term. The Group will continue to proactively monitor the situation and be ready to resolve challenges as and when they arise.

Venture remains optimistic about its long-term prospects. Over the years, the Group has gained good traction in selected ecosystems of interests, becoming a leading technology partner of choice for many global players. Going forward, Venture will continue to invest in new capabilities, strengths and talents to accelerate growth of its Clusters of Excellence globally.

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This press release is also available at [www.venture.com.sg](http://www.venture.com.sg).  
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## **ABOUT VENTURE (www.venture.com.sg)**

Venture Corporation Limited (“Venture” or the “Group”) was formed in 1989 as an electronic services provider after the merger of three companies. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a widely diversified range of technology domains.

Headquartered in Singapore, the Group comprises more than 30 companies with global clusters in Southeast Asia, Northeast Asia, America and Europe and employs over 12,000 people worldwide.

The Group has built know-how and intellectual property with expertise in several technology domains. These include life science, genomics, molecular diagnostics, medical devices and equipment, healthcare and wellness technology, lifestyle consumer technology, health improvement products, instrumentation, test and measurement technology, networking and communications, as well as computing, printing and imaging technology. The Group manages a portfolio of more than 5,000 products and solutions and continues to expand into new technology domains through its collaborations with customers and partners in selected ecosystems of interests.

Venture is a strategic partner of choice for over 100 global companies including Fortune 500 corporations. It ranks among the best in managing the value chain for leading electronics companies. The Group is committed to enhancing its competencies through further investments in technologies, market access capabilities, its people and expanding connectivity with other enterprises and research-intensive organisations/institutions in its ecosystems of interests. It stands poised to be a leading provider of cutting-edge technology in an ever-evolving world.