Media Release

RYOBI KISO HOLDINGS LTD.
(Company Registration No. 200803985D)
(Incorporated in the Republic of Singapore)

RYOBI KISO ADDS S$58 MILLION OF NEW CONTRACTS, BRINGING TOTAL CONTRACTS SECURED SINCE 1 JANUARY 2016 TO S$227 MILLION

SINGAPORE, 14 December 2016 – Ryobi Kiso Holdings Ltd. (“菱备基础控股有限公司”) (the “**Company**” together with its subsidiaries, the “**Group**”), a leading specialist ground engineering solutions provider, announced today that it had secured additional contracts worth S$58 million, bringing the value of total contracts secured since 1 January 2016 to date to S$227 million.

Some of the contracts secured for foundation and geoservices work include:

- Changi Water Reclamation C21B - Phase II Expansion
- HDB Ang Mo Kio N2 C31
- HDB Bedok N4 C9
- JTC Logistics Hub
- Pulau Tekong Phase 2
- Singapore Changi Airport – Package 1 (Utility Support) / Aviation Park Road
- Tuas View Basin
- Wet Science Building, National University of Singapore

The Group’s net order book as at 30 September 2016 stood at $175.2 million.

Commenting on the contracts secured, Mr. Ong Tiong Siew, Chief Executive Officer and Executive Director of the Group said ***“We are pleased with our continuing momentum of securing new contracts. The Singapore market remains robust with many infrastructure projects in the pipeline. Our strong reputation and track record will enable us to secure more public projects in the future. However, depressed tender prices continue to affect the industry.”***

#End of Release#

About Ryobi Kiso Holdings Ltd. (Bloomberg: RYO SP; Reuters: RKHL.SI; SGX: BDN)

Established in 1990, Ryobi Kiso is a leading ground engineering solutions provider specialising in Bored Piling and Eco-friendly Piling and Geoservices comprising of eco-friendly piling; environmental protection engineering; geotechnical engineering services; and sale of Geoproducts.

It is one of the piling contractors in Singapore registered with L6 financial grading with the Building and Construction Authority of Singapore, allowing it to tender for public sector piling projects of unlimited contractual value. Armed with over 25 years of track record in Singapore, the Group has completed more than 600 projects in the public and private sectors comprising residential, commercial, institutional, industrial, infrastructure and environmental protection projects.

Ryobi Kiso is one of the first companies in Singapore to introduce eco-friendly piling technologies and equipment such as Screwed Spun Piling and Press Grouted Spun Piling and is also one of the first few companies in Asia outside Japan to commercially utilise the patented TRD machine for Environmental Protection Engineering projects.

For more information on the company, please visit www.ryobi-kiso.com

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ISSUED ON BEHALF OF **RYOBI KISO HOLDINGS LTD.**

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