

JAPAN FOODS HOLDING LTD

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(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

BUSINESS UPDATE

The board of directors of Japan Foods Holding Ltd. (the “**Company**”) wishes to update the Company’s shareholders of the following developments to the Group’s restaurant network since the last update announced by the Company on 11 February 2014:-

(i) Opening of new restaurants

Brand	Location	Commencement of operations
“Osaka Ohsho”	Plaza Singapura #04-01	18 March 2014 (converted from “Fruit Paradise” which ceased operations on 16 February 2014)
“Ajisen Ramen”	Bedok Point #01-05	24 April 2014
“Kotsujiru Nabe”	Bugis Junction #B1-K21	16 May 2014
“Botejyu San”	The Star Vista #02-21	24 May 2014

(ii) Closure of food court outlet and restaurants

Brand	Location	Cessation of operations
“Fruit Paradise”	Plaza Singapura #04-01	16 February 2014 (converted into “Osaka Ohsho” restaurant which commenced operations on 18 March 2014)
“Botejyu Yatai”	Food court at Bugis Junction	28 February 2014 (upon expiry of lease)
“Ajisen Ramen”	Parkway Parade #B1-18A	20 April 2014 (upon expiry of lease)

The closure of the above food court outlet and restaurants are not expected to have any material impact on the Group’s financial results for the current financial year ending 31 March 2015.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
28 May 2014

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Corporate Finance, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*