

August 27, 2015

Singapore Exchange Securities Trading Limited
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804

Dear Sirs,

Subex Limited: USD 127,721,000 5.70% convertible bonds due 2017 (the "Bonds")

We refer to the Bonds, which are listed on the Singapore Exchange Securities Trading Limited (the **Exchange**) and hereby request and authorise the Exchange to release, on our behalf, via SGXNET the enclosed announcement (the **Announcement**).

Announcement Title & Description: Subex Limited (the "Company") -Update

We shall pay the charges to be imposed by the Exchange in relation to the release of the Announcement. For billing purposes, our contact details are as follows:

Name of Issuer:	Subex Limited
Contact person:	Mr. Ganesh K V
Telephone number:	+91 6659 8785
Facsimile number:	+91 6696 3333
Billing address:	Subex Limited, RMZ Ecoworld, Outer Ring Road, Devarabisannalli, Bangalore – 560037, India

This letter has been signed by me as authorised signatory of the Issuer.

Yours faithfully
for and on behalf of
Subex Limited



By:
Name: Ganesh K V
Title: Chief Financial Officer, Global Head –Legal & Company Secretary

Enclosure – the Announcement