



37th Annual General Meeting

28 April 2025

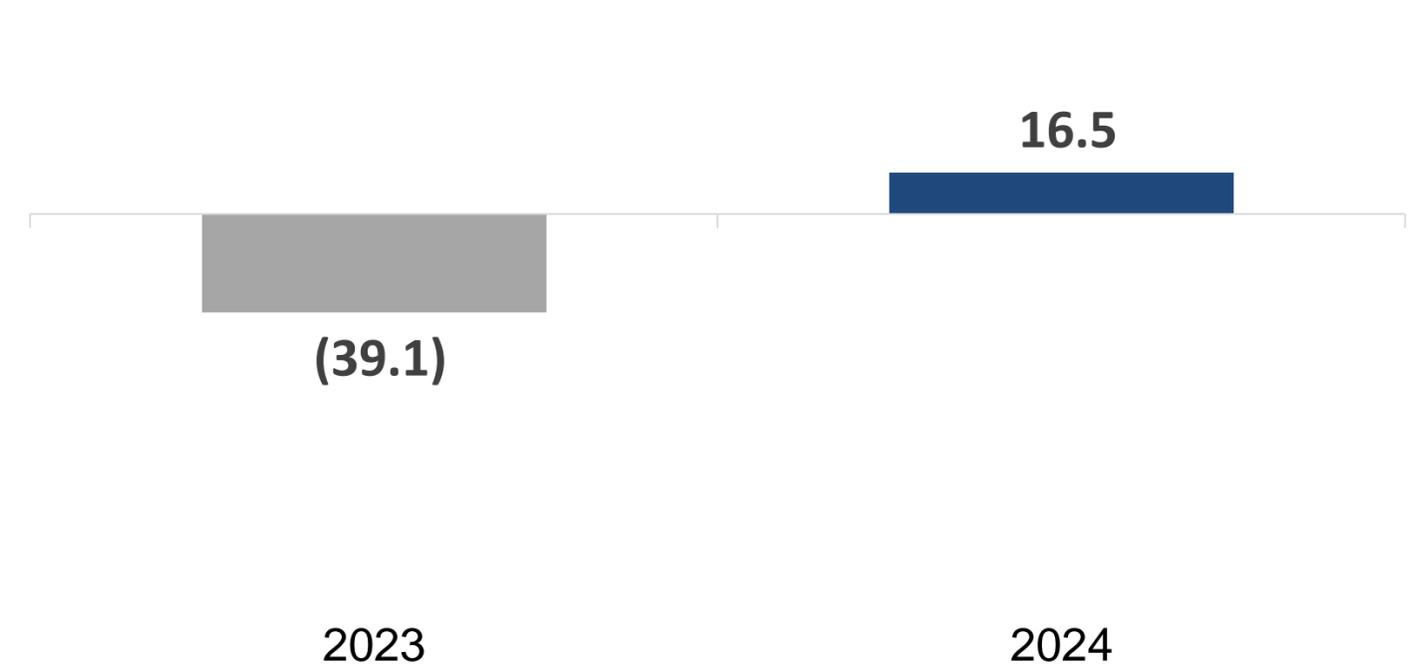
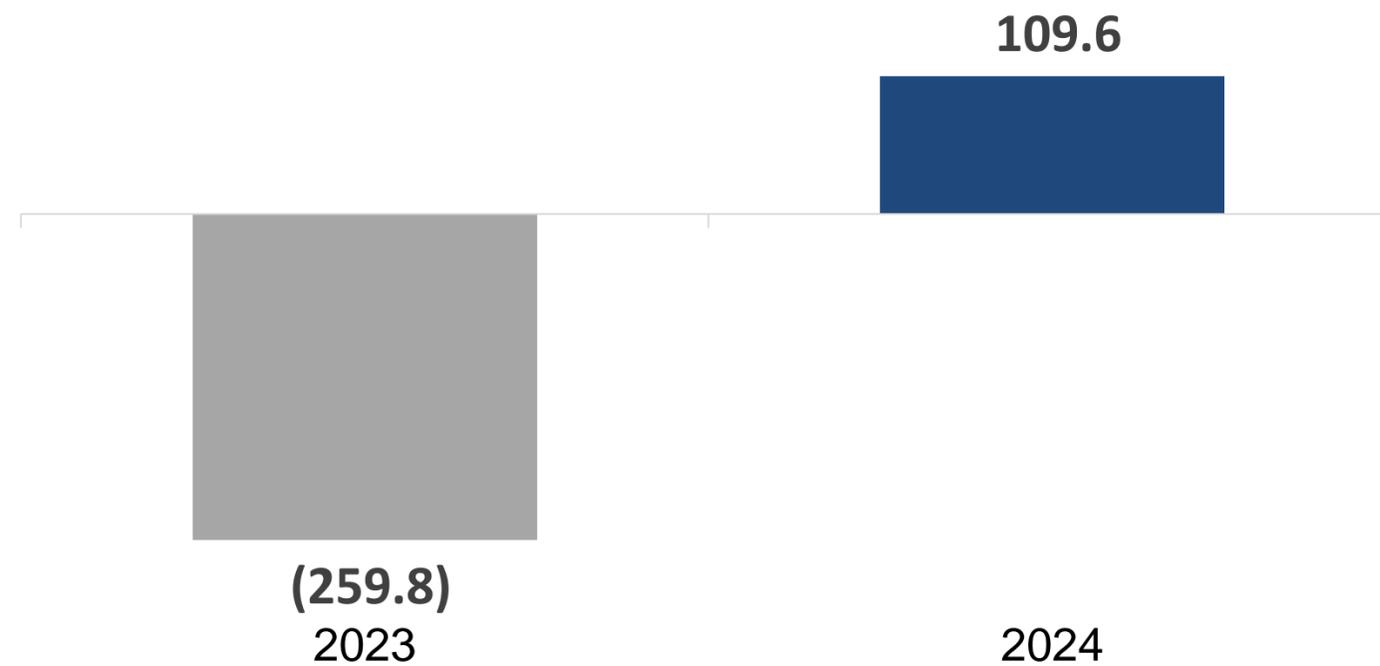
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FY2024 Financial Performance

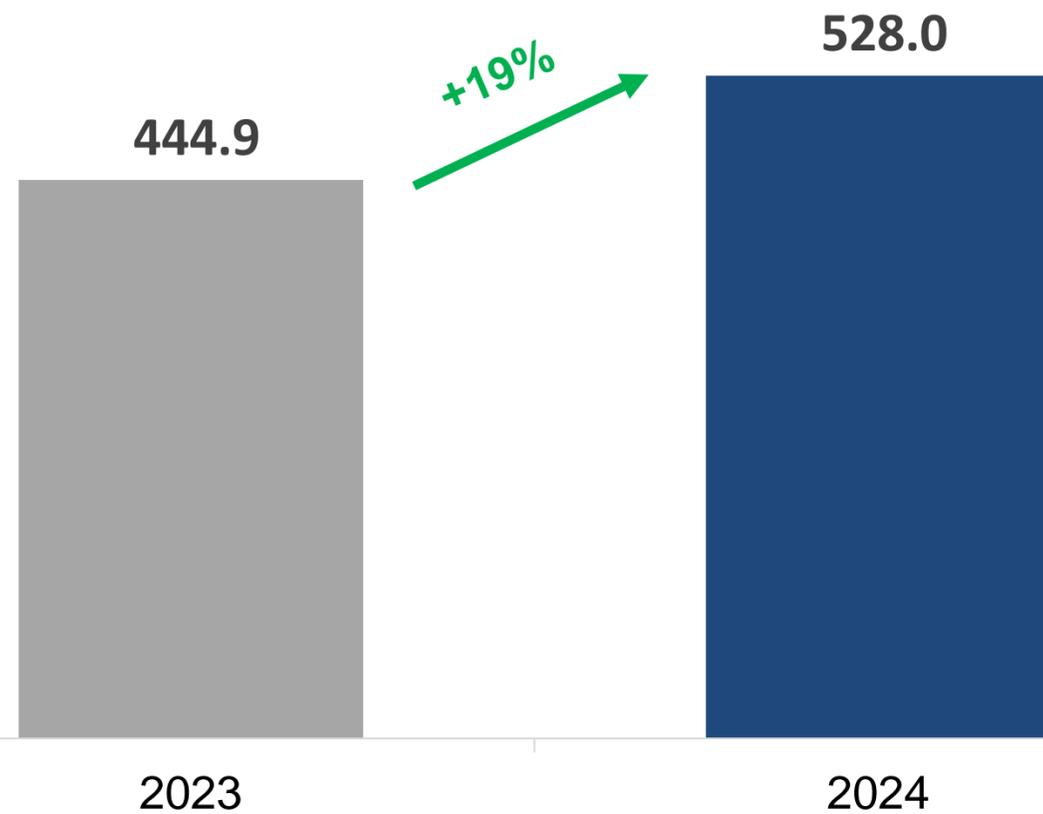
Profit After Tax & Non-controlling Interests (S\$'M)

Earnings Per Share (cents)

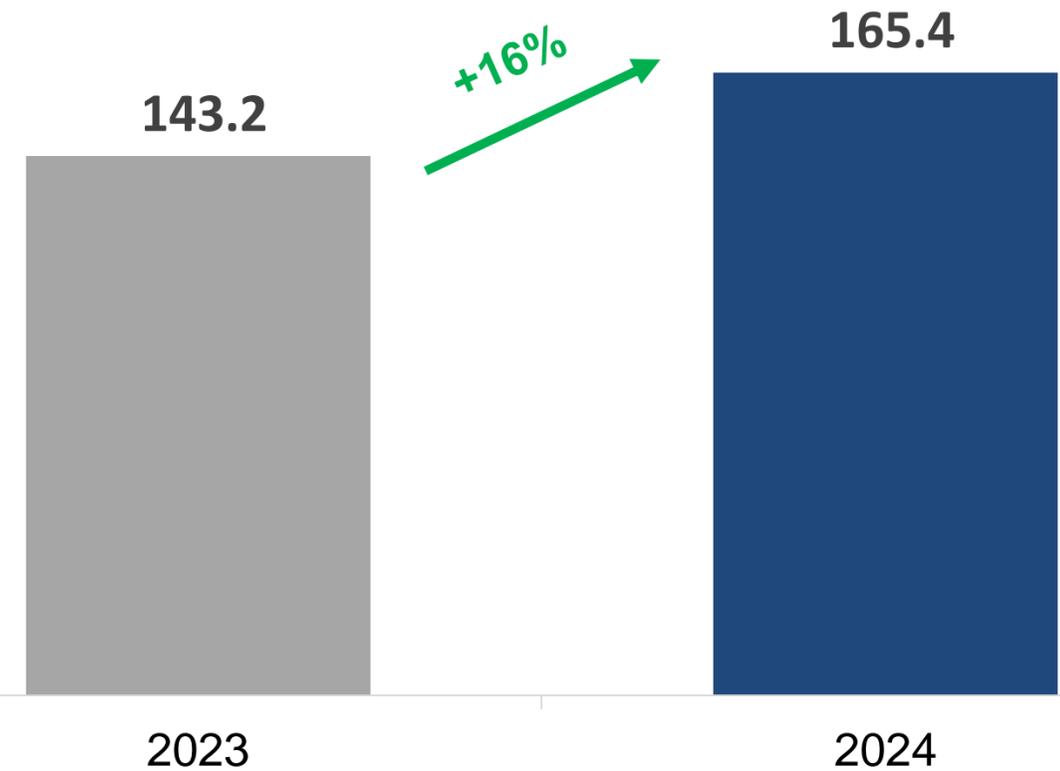


FY2024 Financial Performance

Total Revenue (S\$'M)

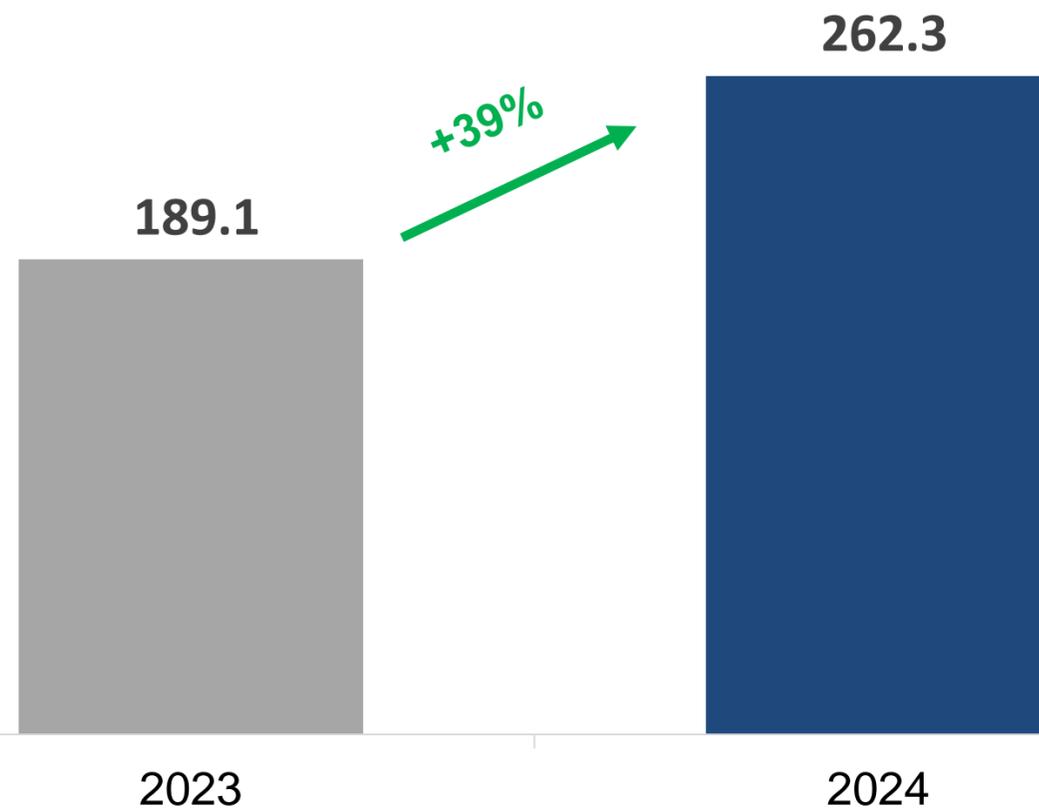


Profit From Operations (S\$'M)

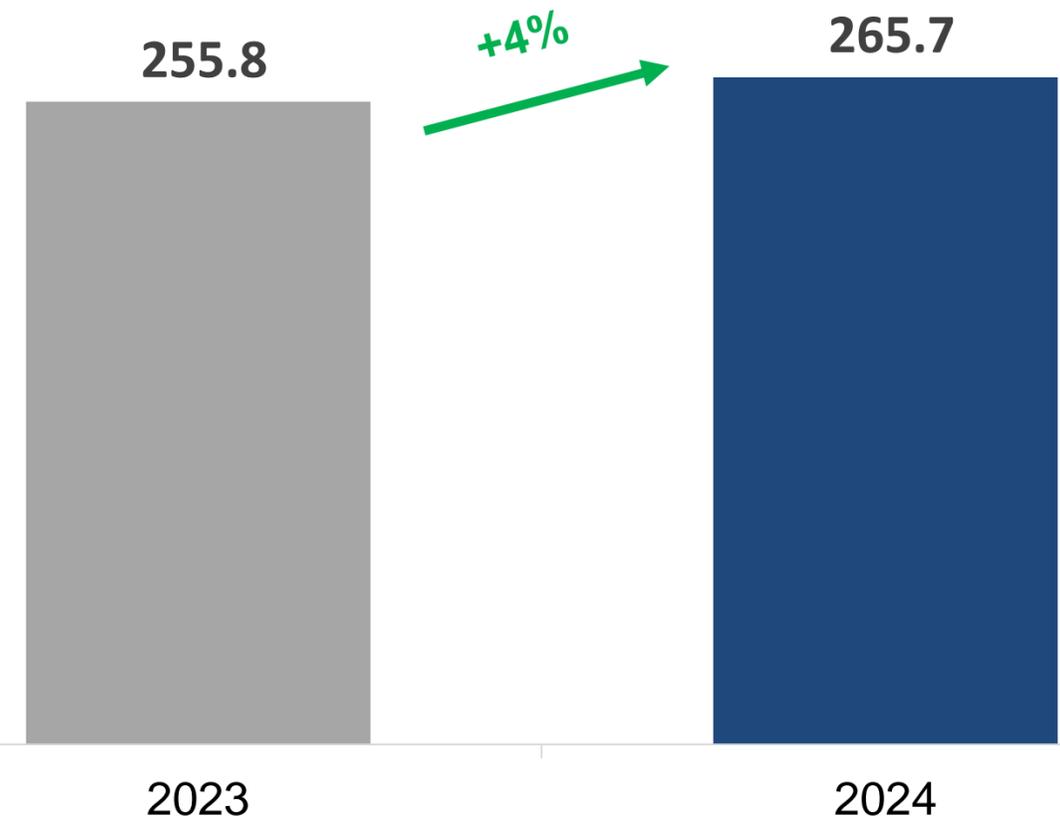


FY2024 Financial Performance

Development Sales Revenue (S\$'M)

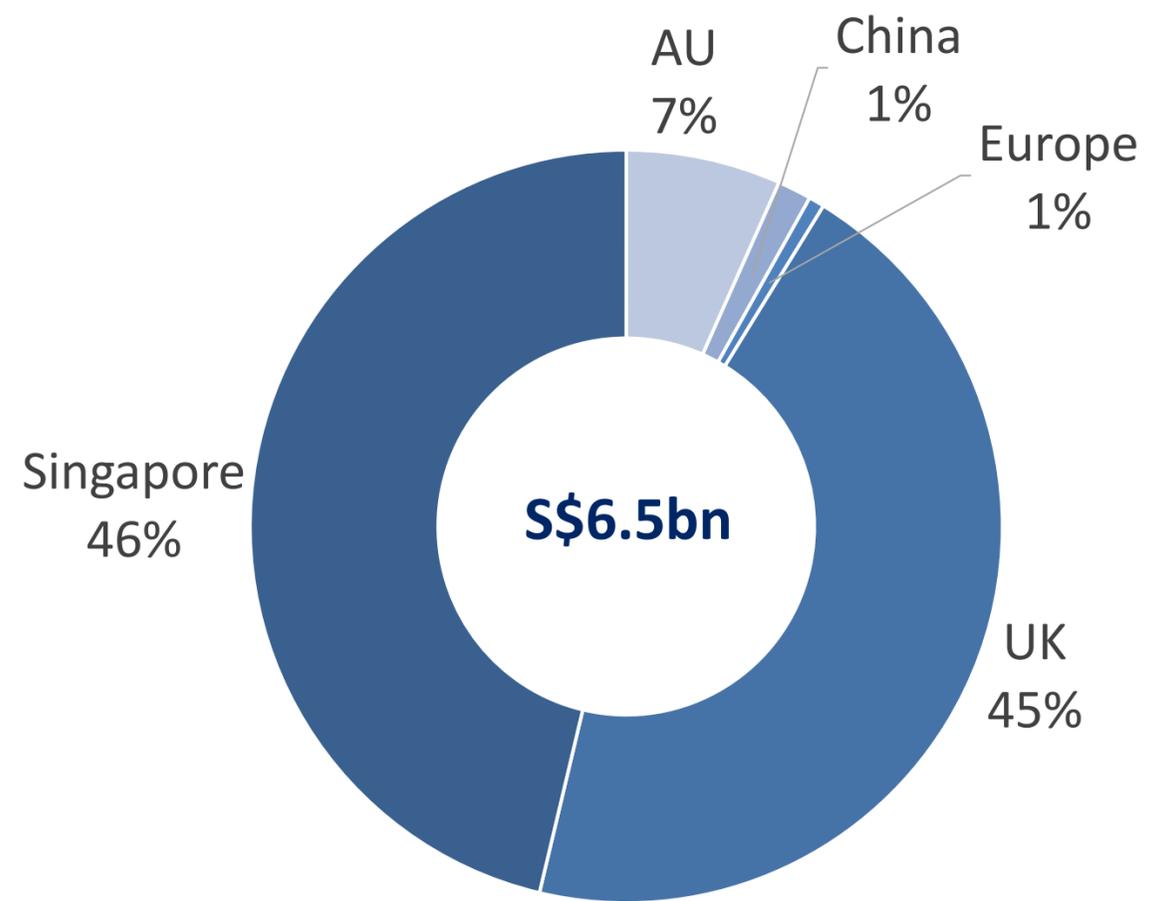


Rental Revenue (S\$'M)



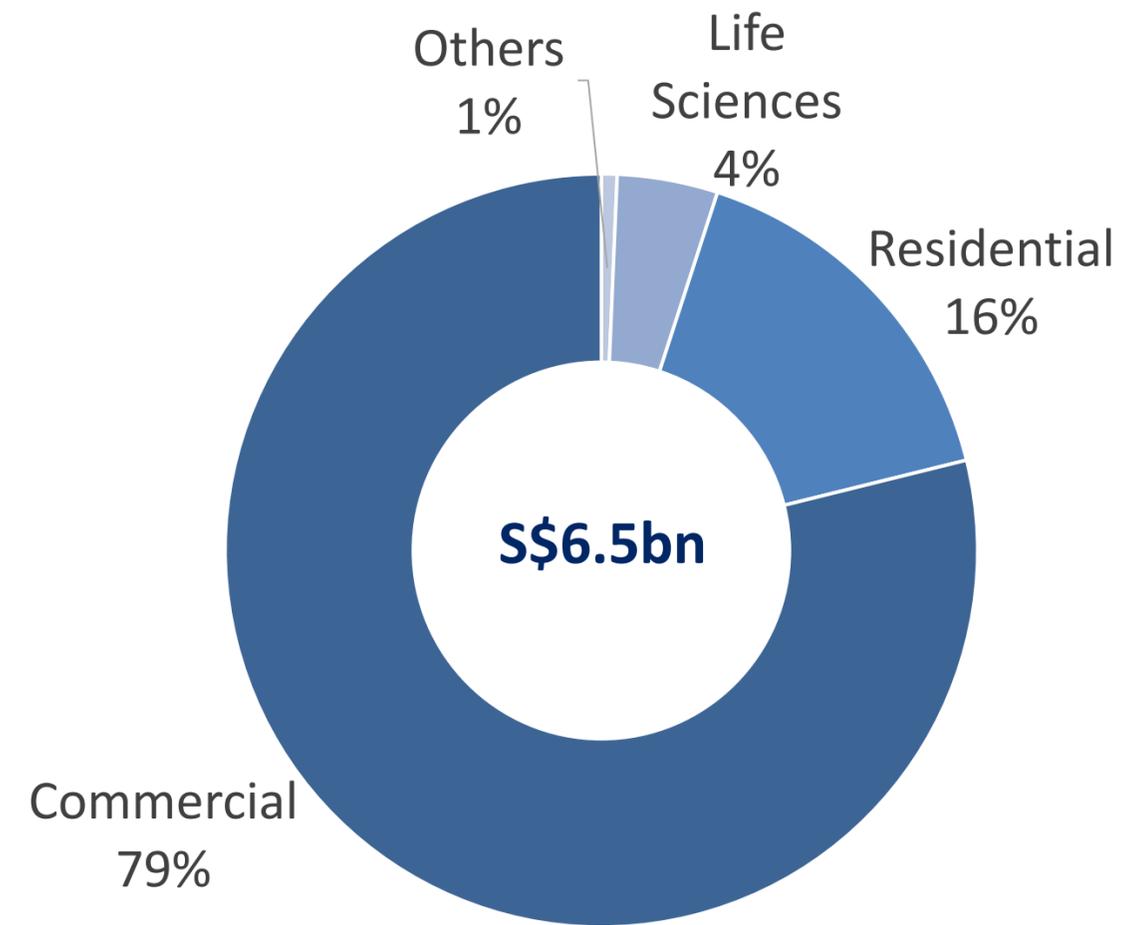
Overview of Portfolio of Assets

By Geography



■ AU ■ China ■ Europe ■ UK ■ Singapore

By Sector



■ Others ■ Life Sciences ■ Residential ■ Commercial

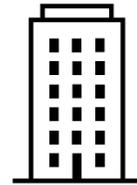


INVESTMENT PROPERTIES

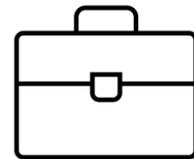
- Singapore
- London

The Metropolis

Elementum, Singapore



More than 90% occupancy



Sovereign Wealth Fund acquired 49% stake in Elementum in FY2024



Co-launched the Buona Vista node of the Rail Corridor

London, United Kingdom



The Scalpel



Ropemaker Place



1 St Martin's Le Grand



60 St Martin's Lane

1.97m sq ft
Total lettable area



110 Park Street



Apollo & Lunar House



39 Victoria Street



67 Lombard Street

~6 years
WALE



Cape Royale, Sentosa Cove

DEVELOPMENT PROPERTIES

- **Australia**
- **China**
- **Singapore**

Australia – Projects Update



Tarneit, Victoria



Upper Coomera, Queensland



Mickleham, Victoria



Park Ridge, Queensland

>600

Land lots handed over to buyers in FY2024

30%

Increase in total revenue to

A\$277M

Australia – Selected Future Pipeline



Park Ridge	Ripley	Upper Coomera	Mickleham	Aitken Hill
Queensland			Victoria	
21.2 hectares	47.4 hectares	18.9 hectares	53.8 hectares	68.5 hectares
244 lots	306 lots	196 lots	674 lots	1,156 lots
Total pipeline as of FY2024: >3,500 lots				

China Projects



Tangjiawan & TOD, Zhuhai	Nanhu Eco City, Tangshan	Jinluyuan, Tianjin
Ownership interest: 20%	Ownership interest: 50%	Ownership interest: 49%
Total units: 4,050	Total units: 260	Total units: 752
98% sold	100% sold	100% sold

Singapore – Sentosa Cove

- Achieved sales of >S\$110 million in FY2024
- Maintained high rental occupancy rate of ~95%¹



Notes:

- 1) Excluding units set aside for show suites for potential sales.
- 2) Represents Ho Bee Land's effective ownership interest.



Cape Royale, Sentosa Cove

SUSTAINABILITY

Sustainability Performance Highlights



S\$160 Million Green Bond

Issued an inaugural S\$160 million Green Bond distributed across a diverse investor base



15.9% Reduction in Scope 1 and 2 Emissions

On track to meet our 18% emissions reduction target by FY2026



Scope 3 Emissions Disclosure

Commenced tracking and disclosure of Scope 3 emissions

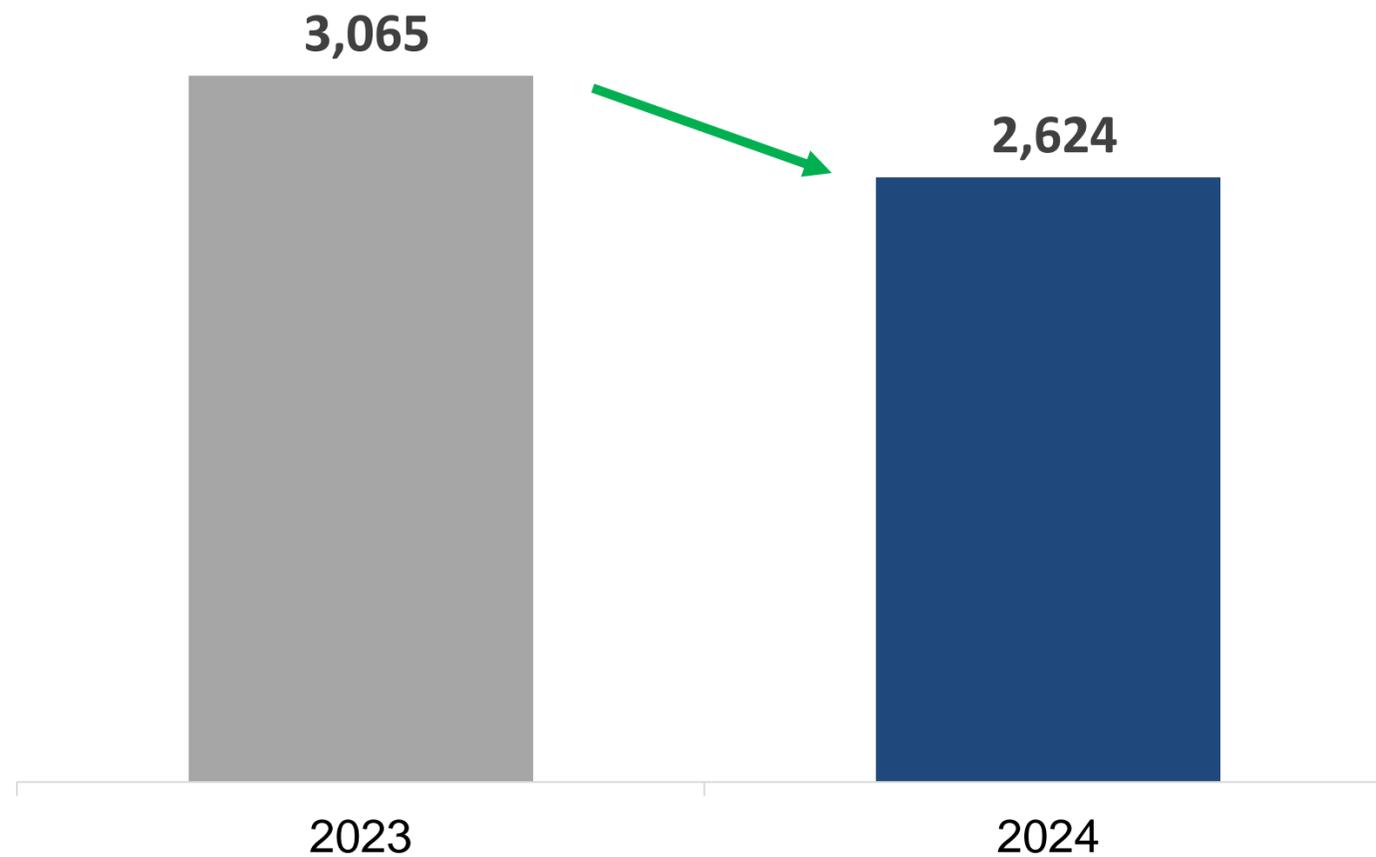


Cape Royale, Sentosa Cove

CAPITAL MANAGEMENT

Overview of Capital Management

Total Debt (S\$'M)



0.66x

Net Debt / Equity (FY2023: 0.80x)

56%

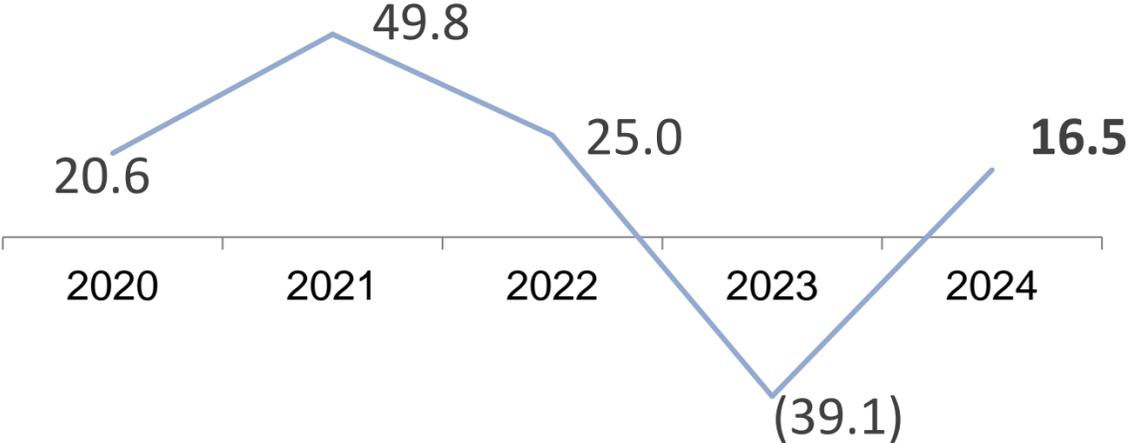
of Fixed Rate Debt (FY2023: 30%)

~3 Years

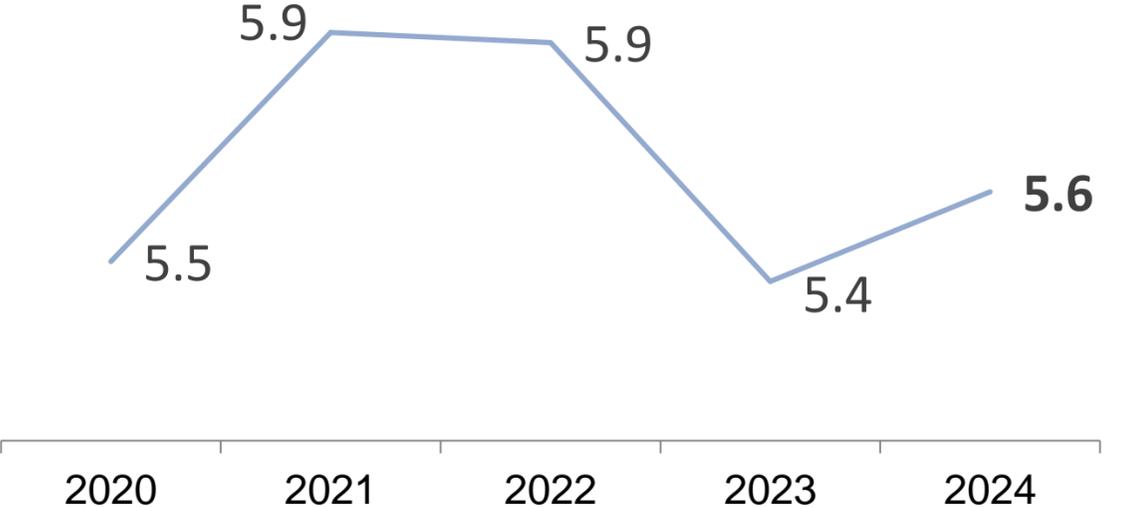
Weighted-Average Debt Maturity

5-Year Financial Summary

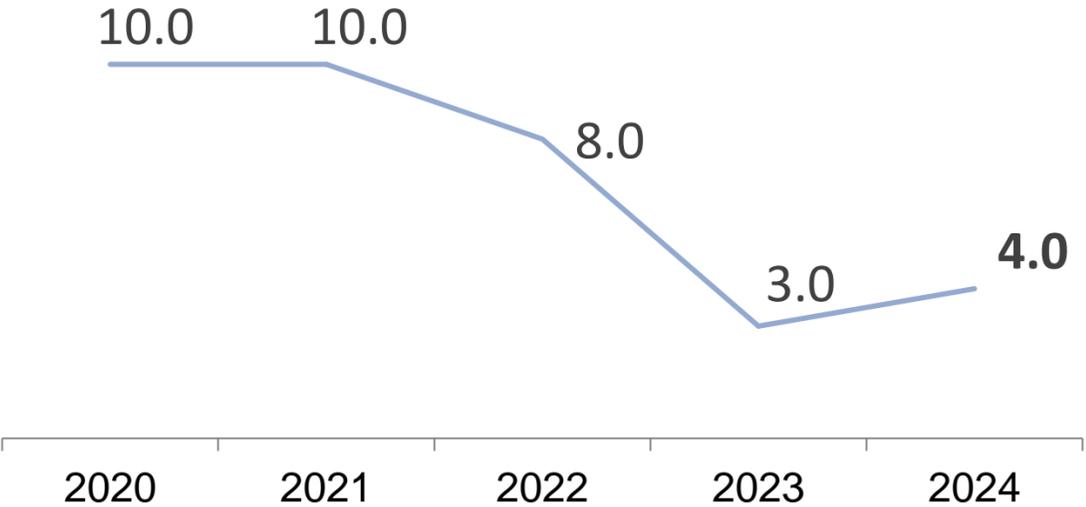
Earnings per share (cents)



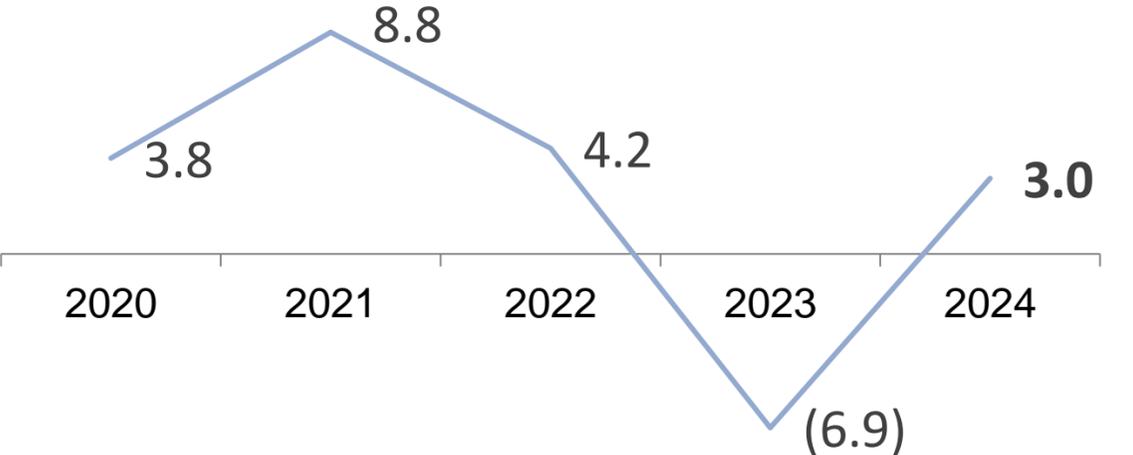
Net asset value per share (S\$)



Dividend per share (cents)



Return on equity (%)



FY2024 in Summary



Net profit of S\$109.6M



Resilient operating earnings of S\$165.4M



Financial prudence with S\$440.6M
net reduction in total borrowings



Issued an inaugural S\$160 million Green Bond



Proposed 4.0 cents dividend payout

THANK YOU.

