

## ISDN HOLDINGS LIMITED

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### COMPLETION OF ACQUISITION OF 81% STAKE OF PT ALABAMA ENERGY

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The Board of Directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements released by the Company on 27 June 2013 and 13 August 2013 relating to the proposed acquisition of 80% shareholding interest in three Indonesian energy-related companies, namely (a) PT Alabama Energy (“**PT Anggocci**”); (b) PT Prisma Paluta Energy (“**PT Parduaan**”); and (c) PT Charma Paluta Energy (“**PT Sisira**”) (the “**Announcements**”).

Further to the Announcements, the Board is pleased to announce that:

- (a) Pursuant to a supplemental sale and purchase agreement between Aenergy Holdings Company Limited, a 39.9% owned associated company of the Group, (“**Aenergy**”) and Charles D. Marpaung and Rahmaniwai Sulaiman (collectively, the “**Vendors**”), dated 19 June 2014, Aenergy and the Vendors agreed that the Vendors would transfer an additional 1% shareholding interest in PT Anggocci (for the transfer of an aggregate shareholding interest of 81%) to Aenergy for the additional consideration of USD 150,000;
- (b) The acquisition of 81% equity interest in PT Anggocci through Aenergy, has duly completed and effected on 2 August 2018. Upon the completion of the aforementioned acquisition of 81% equity interest in PT Anggocci, PT Anggocci has become an associated company of the Group.
- (c) PT Alabama has entered into the Power Purchase Agreement with PT PLN (Persero) to build and operate a 9-megawatt hydroelectric power plant at Aek Anggocci.

As stated in the Announcements, the Company will release further announcement(s) as and when the definitive legal agreements for the acquisition of PT Parduaan is entered into.

By Order of the Board  
ISDN Holdings Limited

Gwendolyn Gn  
Joint Company Secretary  
30 October 2018