



NEWS RELEASE

DECLOUT AWARDS ITS FIRST CORPORATE SCHOLARSHIP TO GROOM SINGAPORE'S NEXT GENERATION GLOBAL BUSINESS LEADERS

Singapore, 23 August 2016 – SGX-Catalist listed DeClout Limited ("**DeClout**" or the "**Company**", and together with its subsidiaries, the "**Group**"), a global builder of next-generation technology companies, is pleased to partner with International Enterprise (IE) Singapore to jointly award the Group's first corporate undergraduate scholarship.

As part of DeClout and IE Singapore's continuous efforts to build a pipeline of global-ready talent for the digital sector, the Young Talent Programme (YTP) scholarship is a result of a strong collaboration between both parties which aims to groom the next generation of global business leaders with the right aptitude to take on an international portfolio.

The YTP scholarship is also the first scholarship given out by DeClout, and one that is fully aligned with its talent development objectives aimed at thinking ahead of our future needs, and discovering and developing new local talent for the company.

The recipient of the YTP scholarship, Mr. Fu Fei, is currently an undergraduate pursuing a Bachelor of Business Management, with a Double Major in Strategy and Operations from the Singapore Management University. Under the terms of the YTP scholarship, DeClout will fund Mr. Fu's final two years of undergraduate studies and thereafter, he would serve a two-year bond with DeClout. The YTP scholarship, which starts this August, will provide Mr. Fu with industry-relevant training, as well as employment and progression opportunities upon graduation.

Commenting on the YTP scholarship, Ms Kow Ya, Executive Director of DeClout, said: "In the digital age where technology is disrupting the global business landscape, it is important for Singapore companies that are fast globalising to harness a digitally skilled and able talent pool to stay competitive. As a local company that is increasingly making a mark on the global stage, we hope to nurture the next generation of Singapore's global business leaders right in the heart of our operations. This corporate scholarship is the first significant step towards this direction, and certainly a harbinger of future efforts by the Group to groom new, local talent and support the digital economy."

Ms Angeline Chan, Group Director of Capability Development at IE Singapore, said, "As Singapore companies seek overseas growth, it is essential for them to have the right talent on board. Companies need to invest in their talent early to prepare them to take on global roles successfully. The YTP scholarship is part of IE Singapore's initiatives to work with Singapore companies to develop a pipeline of global-ready talents."



Please refer to <http://www.iesingapore.gov.sg/Assistance/Global-Company-Partnership/Manpower-Development/Young-Talent-Programme-for-Students/Scholarship/> for further details of the qualifying criteria and terms of the YTP scholarship.

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About DeClout

Led by a dynamic team of IT veterans, DeClout (www.declout.com) aims to be the leader in next generation technology driven services in Asia, delivering innovative and cost-effective solutions that will make us the partner of choice for leading companies across the region. We invest in, incubate and scale companies to be global or regional market leaders.

Listed on the Catalist Board of the SGX-ST in 2012, the Group operates two core business segments - IT Infrastructure Services and Vertical Domain Clouds ("VDCs") - out of Singapore, Malaysia, Indonesia, Thailand, Myanmar, Cambodia, the Philippines, United States ("US"), United Kingdom ("UK") and the People's Republic of China.

The IT Infrastructure Services segment comprises businesses in data centre hardware and maintenance, cloud computing and systems integration as well as telco and network solutions.

Drawing on the expertise and synergies gained from our array of complementary IT Infrastructure Services, the Group is capitalising on exciting opportunities through our VDCs - vibrant, self-contained and scalable ecosystems or communities - starting with the e-commerce and e-logistics industries. Our vision is to create diverse VDCs that serve the needs and aspirations of different businesses and user communities.

With comprehensive strengths across a range of IT products and solutions that are deployed across Asia-Pacific, US and Europe, the Group is committed to creating long-term value and growth potential for its shareholders.

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