



OILTEK INTERNATIONAL LIMITED

(Company Registration Number: 202109778W)
(Incorporated in the Republic of Singapore)

APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY FOR AN EXTENSION OF TIME (I) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 ("FY2021") AND (II) TO FILE ITS ANNUAL RETURN FOR FY2021

The Board of Directors ("**Board**" or "**Directors**") of Oiltek International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 25 March 2022 and 7 April 2022 ("**Previous Announcements**").

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning as ascribed to them in the Previous Announcements.

In its 7 April 2022 announcement, the Company disclosed that it had on 4 April 2022 applied to ACRA for an extension of time to hold its FY2021 AGM pursuant to Section 175(1)(a) of the Companies Act and to file its FY2021 annual return with ACRA pursuant to Section 197(1)(a) of the Companies Act.

The Board wishes to announce that ACRA has, on 21 April 2022, approved the Company's application for an extension of time to hold its AGM for FY2021 by 29 June 2022 under Section 175(1)(a) of the Companies Act, and to lodge its annual return for FY2021 with ACRA by 30 July 2022 under Section 197(1)(a) of the Companies Act.

In line with the approval on the Company's Extension Application obtained from the SGX-ST on 7 April 2022, the Company will be convening its AGM by 31 May 2022. The annual report of the Company, containing, *inter alia*, the notice of AGM would be despatched to the shareholders by 16 May 2022.

BY ORDER OF THE BOARD

Mr. Yong Khai Weng
Executive Director and Chief Executive Officer

21 April 2022

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Lee Khai Yinn (Telephone: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*