JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

ANNOUNCEMENT OF LITIGATION
- **SETTLEMENT**

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*Unless otherwise defined, all capitalized terms used herein shall bear the same meanings as in the announcements of Jason Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") dated 28 November 2014, 2 December 2014, 22 December 2014 and 6 January 2015 ("**Announcements**").*

As set out in the Announcements, Jason Parquet Specialist (Singapore) Pte Ltd ("**JPSS**"), a wholly-owned subsidiary of the Company, is the subject of a claim in High Court Suit 1262 of 2014 (the "**Suit**") for S$1,228,454.55 by Lian Beng Construction (1988) Pte Ltd ("**LBC**"), a wholly-owned subsidiary of Lian Beng Group Ltd. JPSS has a counterclaim against LBC in the Suit for S$545,435.71.

Further to the Announcements, the board of directors (the "**Board**" or "**Directors**") of the Company wishes to announce that LBC and JPSS have, on 14 July 2015, reached an out-of-court settlement with regard to all matters in connection with the Suit (the "**Settlement**"). The Company is not able to disclose the terms of the Settlement due to a confidentiality clause agreed between the parties as part of the Settlement.

As announced by the Company on 22 December 2014, JPSS and Mr Jason Sim Chon Ang ("**Mr Sim**", the Executive Chairman and Chief Executive Officer) had entered into a deed of guarantee and indemnity (the "**Deed**") under which Mr Sim undertook to fully indemnify JPSS against all legal costs and damages that may arise out of the Suit. Mr Sim has fully discharged his obligations under the Deed and JPSS will be releasing Mr Sim from the Deed.

The Settlement is not expected to have any material impact on the Group's financial performance for the current financial year ending 31 December 2015.

Save for the Deed, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Settlement, other than through their respective shareholding interests in the Company (if any).

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Jason Sim Chon Ang
Executive Chairman and CEO

14 July 2015

JASON HOLDINGS LIMITED
Co. Reg. No. 201119167Z
16 Tampines St 92 JP Building Singapore 528873
Tel: (65) 6783 2727 Fax: (65) 6782 2727
Website: www.jasonparquet.com Email: info@jasonparquet.com

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Deputy Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.