

May 9, 2018

Company Name: The Gunma Bank, Ltd.
Representative: Kazuo Saito, President
Stock Exchange Listing: Tokyo (code: 8334)
For Inquiry: Hiroyuki Irisawa, Executive Officer and General Manager,
Corporate Planning Department

Announcement regarding acquisition of own shares

(Under the provisions of its Articles of Incorporation
pursuant to Paragraph 2, Article 165 of the Corporate Law of Japan)

At the Board of Directors' Meeting held on May 9, 2018, The Gunma Bank, Ltd. resolved to acquire its own shares under Article 156, as applied pursuant to Paragraph 3, Article 165, of the Corporate Law, as follows.

1. Reason for acquisition of own shares

To enhance shareholder's return by shareholder return policy.

2. Details of acquisition

(1) Type of shares to be acquired	Common shares
(2) Total number of shares to be acquired	Up to 1.4 million shares (Equivalent to 0.32% of issued shares (excluding treasury shares))
(3) Total cost of acquisition	Up to 0.9 billion yen
(4) Period of acquisition	From May 11, 2018 to May 31, 2018
(5) Method of acquisition of shares	Acquisition in the market through a trust bank

(Reference)

Position of treasury shares as of March 31, 2018

Number of issued shares (excluding treasury shares)	434,082,187 shares
Number of treasury shares	26,805,990 shares