

ABUNDANCE INTERNATIONAL LIMITED

(Incorporated in Singapore)
(Company Registration Number 197501572K)

NOTICE OF ARBITRATION

The Board of Directors (the “**Board**”) of Abundance International Limited (the “**Company**”) and together with its subsidiaries wishes to announce that Orient-Salt Chemicals Pte. Ltd. (“**OSC Singapore**”), a wholly-owned subsidiary of the Company, has received a notice of arbitration by a supplier for demurrage and related expenses amounting to approximately USD789,000, together with interest and cost. OSC Singapore is seeking legal advice from its lawyers on this matter.

The issue arose in the ordinary course of OSC Singapore's chemical trading business and is not material relative to its revenue for the current financial year.

By Order of the Board

Sam Kok Yin
Managing Director

26 October 2020

Note:

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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