

MEWAH INTERNATIONAL INC.

(Company Registration No.: CR-166055)

UPDATE ON LEGAL PROCEEDINGS

Background of the Lushing Case:

A civil action was filed by Lushing Traders Pte Ltd ("Lushing"), a company registered in the Republic of Singapore, in the Malaysian High Court against Mewah-Oils Sdn Bhd ("MOSB"), a wholly-owned subsidiary of Mewah International Inc. ("Mewah") for the sum of US\$1,917,965.75 or damages for conversion. Amongst others, Lushing claimed that MOSB had committed the tort of conversion in receiving, handling, storing and converting Lushing's cargoes of 4,999.850 MT of Crude Palm Oil ("CPO") in November 2003. MOSB had purchased the cargoes from Summerwind Trading Pte Ltd ("Summerwind") which had previously purchased the same from Lushing in September 2003. Summerwind had allegedly not paid for these cargoes.

Update about the Lushing Case:

Mewah is pleased to announce that MOSB has successfully won the appeal at the Federal Court on 4 December 2017 with cost of RM150,000 (approximately US\$37,000) to be paid by Lushing to MOSB subject to the allocator fee.

The panel of five judges of the Federal Court held that as Lushing had filed a claim against Summerwind and obtained a Final Judgement in the High Court of Singapore, it thereby had conceded that title had passed to Summerwind. In light of this, it follows that Lushing cannot now raise the above cause of action against MOSB as all its rights in respect of the crude palm oil has been merged in the Final Judgment and the plea of res judicata is available to MOSB.

For any communication on the matter, please contact:

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