



MSM INTERNATIONAL LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200918800R)

FURTHER UPDATE ON THE PROPOSED DISPOSAL OF ASSOCIATED COMPANY – COSMOS TECHNOLOGY INTERNATIONAL BERHAD

Capitalised terms used herein shall have the meanings ascribed to them in the Relevant Announcements (as defined below), unless otherwise stated or the context otherwise requires.

The Board of Directors (the “**Board**”) of MSM International Limited (the “**Company**”) refers to the Company’s announcement dated 14 November 2024, 29 November 2024, 16 December 2024 and 17 December 2024 (the “**Relevant Announcements**”) in relation to the proposed disposal of 21% of its shareholding interests, which is equivalent to 53,864,322 ordinary shares, in the capital of its associated company, Cosmos Technology International Berhad (“**Cosmos**”) (“**Sale Shares**”), to the Purchasers for a cash consideration of RM21,244,088.60 (“**Consideration**”) (“**Proposed Disposal**”).

The Board wishes to announce that the Company has on 19 December 2024 disposed 5,130,000 Sale Shares to ISET following the receipt of the payment and corresponding share transfer executed. The details of the Sale Shares executed to date and the balance unsold Sale Shares is set out below:

	As per Disposal SSA		Executed up to 19 December 2024		Balance	
	Number of Sale Shares	Consideration (RM)	Number of Sale Shares	Consideration (RM)	Number of Sale Shares	Consideration (RM)
Completed						
HPSP	7,695,000	3,034,908.00	7,695,000	3,031,830.00	-	-
Lew Jin Aun	2,565,000	1,011,636.00	2,565,000	1,010,610.00	-	-
Dang Yee Fong	2,565,000	1,011,636.00	2,565,000	1,010,610.00	-	-
ISET	5,130,000	2,023,272.00	5,130,000	2,021,220.00	-	-
	17,955,000	7,081,452.00	17,955,000	7,074,270.00*	-	-
Partially Completed						
Dato' Foong Wei Kuong	35,909,322	14,162,636.60	21,546,000	8,489,124.00*	14,363,322	5,673,512.60
Total	53,864,322	21,244,088.60	39,501,000	15,563,394.00	14,363,322	5,673,512.60

Note:

- * The Consideration received is based on the executed trading price of RM0.394 per Cosmos shares instead of the price of RM0.3944 per Cosmos shares as stated in the Disposal SSA due to limitation in the trading system.

Based on the terms of the Disposal SSA, the completion of the disposal of remaining Sale Shares to Dato' Foong Wei Kuong is to be completed on or before 13 February 2025, and the Company will announce further updates to shareholders accordingly.

Following the partial completion of the Proposed Disposal, the Company currently holds approximately 11.60% shareholding interests (29,753,400 ordinary shares) in Cosmos.

BY ORDER OF THE BOARD

CHAN KEE SIENG

Executive Chairman
19 December 2024

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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