

ASIA VETS HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201003501R)

- (A) **APPOINTMENT OF MR KIM SEAH TECK KIM AS CHAIRMAN OF REMUNERATION COMMITTEE**
(B) **RE-DESIGNATION OF MR HENRY TAN SONG KOK AS LEAD INDEPENDENT DIRECTOR**
(C) **CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**
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The board of directors (the “**Board**”) of Asia Vets Holdings Ltd. (the “**Company**”) refers to the Company’s announcement released on 27 September 2022 in relation to the resignation of Mr Teo Yi-Dar (Zhang Yida) as Lead Independent Director of the Company with effect from 27 September 2022 and wishes to announce the following changes to the Board and the respective Board Committees of the Company:-

(A) **APPOINTMENT OF MR KIM SEAH TECK KIM AS CHAIRMAN OF REMUNERATION COMMITTEE**

Mr Kim Seah Teck Kim has been appointed as a Chairman of the Remuneration Committee of the Company with effect from 28 September 2022.

(B) **RE-DESIGNATION OF MR HENRY TAN SONG KOK AS LEAD INDEPENDENT DIRECTOR**

Mr Henry Tan Song Kok has assumed the role of Lead Independent Director with effect from 28 September 2022.

(C) **CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

The composition of the Board and the respective Board Committees of the Company with effect from 28 September 2022 is as follows:

Board of Directors

Mr Tan Tong Guan	- Executive Chairman and Chief Executive Officer
Ms Tan Geok Moey	- Non-Executive Director
Mr Henry Tan Song Kok	- Lead Independent Director
Mr Kim Seah Teck Kim	- Independent Director

Nominating Committee

Mr Kim Seah Teck Kim	- Chairman
Mr Henry Tan Song Kok	- Member
Ms Tan Geok Moey	- Member

Remuneration Committee

Mr Kim Seah Teck Kim	- Chairman
Mr Henry Tan Song Kok	- Member
Ms Tan Geok Moey	- Member

Audit Committee

Mr Henry Tan Song Kok	- Chairman
Mr Kim Seah Teck Kim	- Member
Ms Tan Geok Moey	- Member

Provision 2.2 of the Code of Corporate Governance 2018 (the “**Code**”) stipulates that independent directors should make up a majority of the Board where the chairman is not independent. With effect from 28 September 2022, the Board has 2 Independent Directors and do not form a majority of the Board. The Board is of the view that the Company complies with principle 2 of the Code taking into consideration the following: (i) half of the Board consists of Independent Directors and majority of each

of the Board Committees are Independent Directors, (ii) the decision making process of the Board is based on collective decisions so that no individual or groups of individuals can dominate the decision making process, and (iii) the Board has a Lead Independent Director, who will provide leadership in situations where the Executive Chairman and Chief Executive Officer may be conflicted.

By Order of the Board

Tan Tong Guan
Executive Chairman and Chief Executive Officer

28 September 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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