

MTQ CORPORATION LIMITED

(Incorporated in Singapore)

(Co. Reg. No. 196900057Z)

PROFIT GUIDANCE FOR THE COMPANY'S FINANCIAL RESULTS FOR THE 3-MONTH PERIOD ENDED 31 MARCH 2015

The board of directors (the "**Board**") of MTQ Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to advise shareholders, investors and potential investors that, based on the preliminary assessment of the information available to the Board including the unaudited management accounts of the Group and prevailing market conditions of the industries the Group operates in, the Group is likely to incur goodwill impairment charges with respect to the Engine Systems and Binder Engineering operations in Australia in the last quarter of the financial year ended 31 March 2015 ("**FY2015**").

The goodwill impairment charges will result in a loss making fourth quarter of FY2015. Nonetheless, the Group is expected to be profitable for FY2015.

The Company is in the process of finalising the impairment assessments. The information contained in this announcement is only a preliminary assessment made by the Board based on currently available information and such information has not been reviewed or audited by the Company's auditors. Further details of the goodwill impairment will be disclosed when the Group announces its financial results for FY2015.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
MTQ CORPORATION LIMITED

DOMINIC SIU MAN KIT
COMPANY SECRETARY
27 March 2015